Local Market Update for March 2025







Durango Mountain Area

| Single Family | March | | | Year to Date | | |
|--------------------------------------|-------|------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 03-2024 | Thru 03-2025 | Percent Change from Previous Year |
| New Listings | 1 | 11 | + 1000.0% | 2 | 16 | + 700.0% |
| Sold Listings | 0 | 0 | | 3 | 0 | - 100.0% |
| Median Sales Price* | \$0 | \$0 | | \$2,700,000 | \$0 | - 100.0% |
| Average Sales Price* | \$0 | \$0 | | \$2,478,333 | \$0 | - 100.0% |
| Percent of List Price Received* | 0.0% | 0.0% | | 96.3% | 0.0% | - 100.0% |
| Days on Market Until Sale | 0 | 0 | | 173 | 0 | - 100.0% |
| Cumulative Days on Market Until Sale | 0 | 0 | | 173 | 0 | - 100.0% |
| Inventory of Homes for Sale | 7 | 23 | + 228.6% | | | |
| Months Supply of Inventory | 2.2 | 7.3 | + 231.8% | | | |

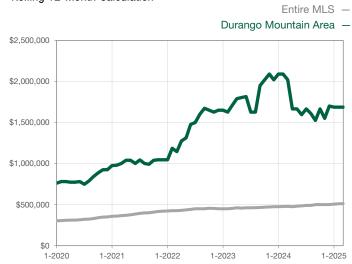
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|--------------------------------------|-----------|-------------|-----------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2024 | 2025 | Percent Change from Previous Year | Thru 03-2024 | Thru 03-2025 | Percent Change from Previous Year |
| New Listings | 11 | 6 | - 45.5% | 38 | 33 | - 13.2% |
| Sold Listings | 7 | 2 | - 71.4% | 16 | 12 | - 25.0% |
| Median Sales Price* | \$699,000 | \$1,166,250 | + 66.8% | \$687,000 | \$672,750 | - 2.1% |
| Average Sales Price* | \$655,429 | \$1,166,250 | + 77.9% | \$661,750 | \$978,833 | + 47.9% |
| Percent of List Price Received* | 98.6% | 92.4% | - 6.3% | 97.9% | 95.2% | - 2.8% |
| Days on Market Until Sale | 91 | 213 | + 134.1% | 101 | 117 | + 15.8% |
| Cumulative Days on Market Until Sale | 91 | 213 | + 134.1% | 101 | 156 | + 54.5% |
| Inventory of Homes for Sale | 46 | 48 | + 4.3% | | | |
| Months Supply of Inventory | 5.7 | 7.3 | + 28.1% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

