## **Local Market Update for February 2025**A Research Tool Provided by the Colorado Association of REALTORS®







## **Bayfield In Town**

| Single Family                        | February  |           |                                      | Year to Date |              |                                      |
|--------------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                          | 2024      | 2025      | Percent Change<br>from Previous Year | Thru 02-2024 | Thru 02-2025 | Percent Change<br>from Previous Year |
| New Listings                         | 5         | 2         | - 60.0%                              | 5            | 5            | 0.0%                                 |
| Sold Listings                        | 1         | 4         | + 300.0%                             | 1            | 6            | + 500.0%                             |
| Median Sales Price*                  | \$520,000 | \$540,000 | + 3.8%                               | \$520,000    | \$522,000    | + 0.4%                               |
| Average Sales Price*                 | \$520,000 | \$512,500 | - 1.4%                               | \$520,000    | \$506,500    | - 2.6%                               |
| Percent of List Price Received*      | 99.0%     | 97.6%     | - 1.4%                               | 99.0%        | 97.7%        | - 1.3%                               |
| Days on Market Until Sale            | 69        | 101       | + 46.4%                              | 69           | 136          | + 97.1%                              |
| Cumulative Days on Market Until Sale | 69        | 101       | + 46.4%                              | 69           | 136          | + 97.1%                              |
| Inventory of Homes for Sale          | 8         | 3         | - 62.5%                              |              |              |                                      |
| Months Supply of Inventory           | 2.3       | 0.7       | - 69.6%                              |              |              |                                      |

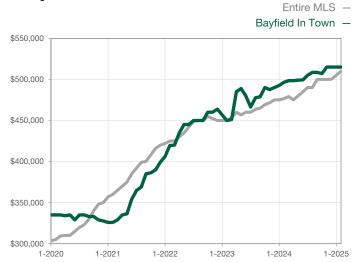
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                      | February |           |                                   | Year to Date |              |                                      |  |
|--------------------------------------|----------|-----------|-----------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                          | 2024     | 2025      | Percent Change from Previous Year | Thru 02-2024 | Thru 02-2025 | Percent Change<br>from Previous Year |  |
| New Listings                         | 1        | 0         | - 100.0%                          | 1            | 6            | + 500.0%                             |  |
| Sold Listings                        | 0        | 2         |                                   | 1            | 4            | + 300.0%                             |  |
| Median Sales Price*                  | \$0      | \$391,450 |                                   | \$292,500    | \$365,000    | + 24.8%                              |  |
| Average Sales Price*                 | \$0      | \$391,450 |                                   | \$292,500    | \$378,225    | + 29.3%                              |  |
| Percent of List Price Received*      | 0.0%     | 95.5%     |                                   | 93.8%        | 97.8%        | + 4.3%                               |  |
| Days on Market Until Sale            | 0        | 81        |                                   | 126          | 100          | - 20.6%                              |  |
| Cumulative Days on Market Until Sale | 0        | 81        |                                   | 126          | 100          | - 20.6%                              |  |
| Inventory of Homes for Sale          | 3        | 4         | + 33.3%                           |              |              |                                      |  |
| Months Supply of Inventory           | 2.4      | 2.3       | - 4.2%                            |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

