## **Local Market Update for January 2025**







## **Bayfield Rural**

| Single Family                        | January   |           |                                      | Year to Date |              |                                      |  |
|--------------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                          | 2024      | 2025      | Percent Change<br>from Previous Year | Thru 01-2024 | Thru 01-2025 | Percent Change<br>from Previous Year |  |
| New Listings                         | 3         | 12        | + 300.0%                             | 3            | 12           | + 300.0%                             |  |
| Sold Listings                        | 6         | 4         | - 33.3%                              | 6            | 4            | - 33.3%                              |  |
| Median Sales Price*                  | \$520,000 | \$425,000 | - 18.3%                              | \$520,000    | \$425,000    | - 18.3%                              |  |
| Average Sales Price*                 | \$489,917 | \$432,000 | - 11.8%                              | \$489,917    | \$432,000    | - 11.8%                              |  |
| Percent of List Price Received*      | 96.8%     | 98.4%     | + 1.7%                               | 96.8%        | 98.4%        | + 1.7%                               |  |
| Days on Market Until Sale            | 112       | 182       | + 62.5%                              | 112          | 182          | + 62.5%                              |  |
| Cumulative Days on Market Until Sale | 168       | 182       | + 8.3%                               | 168          | 182          | + 8.3%                               |  |
| Inventory of Homes for Sale          | 17        | 25        | + 47.1%                              |              |              |                                      |  |
| Months Supply of Inventory           | 2.2       | 3.4       | + 54.5%                              |              |              |                                      |  |

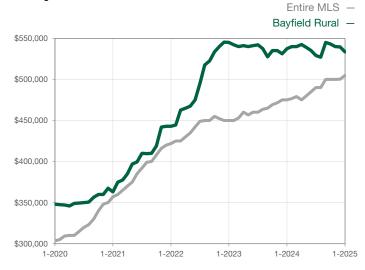
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                      | January |      |                                   | Year to Date |              |                                   |  |
|--------------------------------------|---------|------|-----------------------------------|--------------|--------------|-----------------------------------|--|
| Key Metrics                          | 2024    | 2025 | Percent Change from Previous Year | Thru 01-2024 | Thru 01-2025 | Percent Change from Previous Year |  |
| New Listings                         | 0       | 0    |                                   | 0            | 0            |                                   |  |
| Sold Listings                        | 0       | 0    |                                   | 0            | 0            |                                   |  |
| Median Sales Price*                  | \$0     | \$0  |                                   | \$0          | \$0          |                                   |  |
| Average Sales Price*                 | \$0     | \$0  |                                   | \$0          | \$0          |                                   |  |
| Percent of List Price Received*      | 0.0%    | 0.0% |                                   | 0.0%         | 0.0%         |                                   |  |
| Days on Market Until Sale            | 0       | 0    |                                   | 0            | 0            |                                   |  |
| Cumulative Days on Market Until Sale | 0       | 0    |                                   | 0            | 0            |                                   |  |
| Inventory of Homes for Sale          | 0       | 0    |                                   |              |              |                                   |  |
| Months Supply of Inventory           | 0.0     | 0.0  |                                   |              |              |                                   |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

