

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

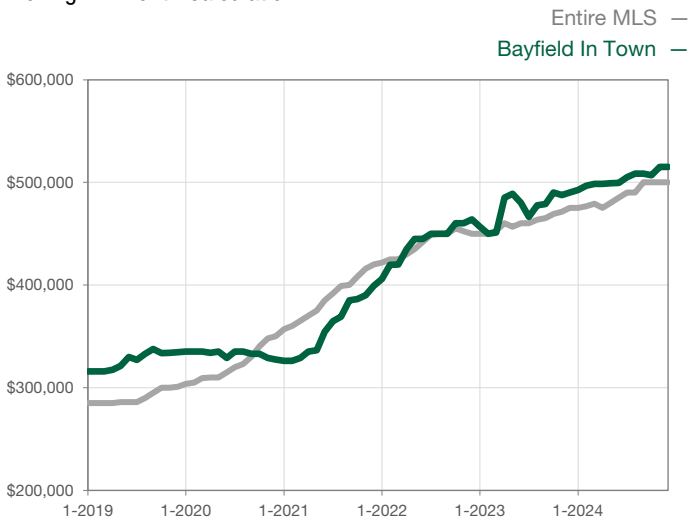
Single Family	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Key Metrics						
New Listings	5	0	- 100.0%	57	53	- 7.0%
Sold Listings	1	2	+ 100.0%	43	48	+ 11.6%
Median Sales Price*	\$499,000	\$417,500	- 16.3%	\$490,000	\$515,000	+ 5.1%
Average Sales Price*	\$499,000	\$417,500	- 16.3%	\$467,096	\$499,200	+ 6.9%
Percent of List Price Received*	96.9%	97.4%	+ 0.5%	97.8%	97.6%	- 0.2%
Days on Market Until Sale	78	105	+ 34.6%	93	81	- 12.9%
Cumulative Days on Market Until Sale	78	105	+ 34.6%	95	90	- 5.3%
Inventory of Homes for Sale	11	6	- 45.5%	--	--	--
Months Supply of Inventory	3.1	1.4	- 54.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	9	13	+ 44.4%
Sold Listings	0	1	--	4	9	+ 125.0%
Median Sales Price*	\$0	\$366,000	--	\$313,000	\$330,000	+ 5.4%
Average Sales Price*	\$0	\$366,000	--	\$327,250	\$339,167	+ 3.6%
Percent of List Price Received*	0.0%	100.3%	--	97.1%	98.2%	+ 1.1%
Days on Market Until Sale	0	105	--	105	103	- 1.9%
Cumulative Days on Market Until Sale	0	105	--	158	124	- 21.5%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.5	1.3	- 13.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

