## Local Market Update for November 2024 A Research Tool Provided by the Colorado Association of REALTORS®



## La Plata County

Single Family	November			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year	
New Listings	31	35	+ 12.9%	823	855	+ 3.9%	
Sold Listings	47	56	+ 19.1%	579	566	- 2.2%	
Median Sales Price*	\$870,000	\$784,500	- 9.8%	\$725,000	\$725,100	+ 0.0%	
Average Sales Price*	\$1,141,986	\$870,575	- 23.8%	\$947,329	\$893,332	- 5.7%	
Percent of List Price Received*	98.7%	96.3%	- 2.4%	97.9%	97.8%	- 0.1%	
Days on Market Until Sale	74	102	+ 37.8%	86	94	+ 9.3%	
Cumulative Days on Market Until Sale	77	104	+ 35.1%	94	100	+ 6.4%	
Inventory of Homes for Sale	183	209	+ 14.2%				
Months Supply of Inventory	3.6	4.1	+ 13.9%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year	
New Listings	17	17	0.0%	265	338	+ 27.5%	
Sold Listings	13	20	+ 53.8%	214	231	+ 7.9%	
Median Sales Price*	\$489,000	\$1,000,000	+ 104.5%	\$529,250	\$570,000	+ 7.7%	
Average Sales Price*	\$613,947	\$977,620	+ 59.2%	\$607,387	\$649,575	+ 6.9%	
Percent of List Price Received*	96.2%	96.8%	+ 0.6%	98.3%	98.1%	- 0.2%	
Days on Market Until Sale	66	154	+ 133.3%	81	97	+ 19.8%	
Cumulative Days on Market Until Sale	66	166	+ 151.5%	85	101	+ 18.8%	
Inventory of Homes for Sale	66	83	+ 25.8%				
Months Supply of Inventory	3.4	4.2	+ 23.5%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo **Rolling 12-Month Calculation**

