

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

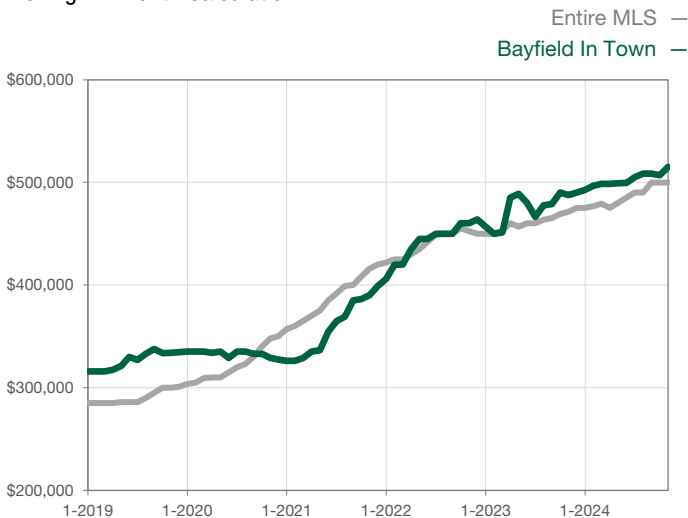
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	2	3	+ 50.0%	52	53	+ 1.9%
Sold Listings	3	7	+ 133.3%	42	46	+ 9.5%
Median Sales Price*	\$349,000	\$539,000	+ 54.4%	\$487,500	\$515,000	+ 5.6%
Average Sales Price*	\$333,800	\$537,214	+ 60.9%	\$466,336	\$502,752	+ 7.8%
Percent of List Price Received*	96.7%	94.9%	- 1.9%	97.8%	97.6%	- 0.2%
Days on Market Until Sale	78	89	+ 14.1%	93	80	- 14.0%
Cumulative Days on Market Until Sale	78	89	+ 14.1%	96	89	- 7.3%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	1	0.0%	9	12	+ 33.3%
Sold Listings	0	0	--	4	8	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$313,000	\$318,500	+ 1.8%
Average Sales Price*	\$0	\$0	--	\$327,250	\$335,813	+ 2.6%
Percent of List Price Received*	0.0%	0.0%	--	97.1%	98.0%	+ 0.9%
Days on Market Until Sale	0	0	--	105	103	- 1.9%
Cumulative Days on Market Until Sale	0	0	--	158	127	- 19.6%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.3	1.9	- 17.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

