

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield Rural

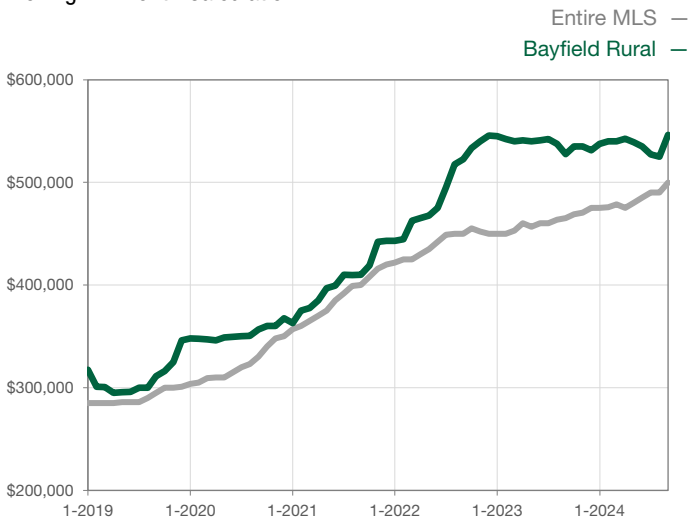
| Single Family | September | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 17 | 12 | - 29.4% | 121 | 117 | - 3.3% |
| Sold Listings | 10 | 11 | + 10.0% | 70 | 70 | 0.0% |
| Median Sales Price* | \$448,000 | \$678,000 | + 51.3% | \$524,375 | \$539,950 | + 3.0% |
| Average Sales Price* | \$493,575 | \$796,391 | + 61.4% | \$586,454 | \$698,736 | + 19.1% |
| Percent of List Price Received* | 98.8% | 98.3% | - 0.5% | 98.7% | 97.3% | - 1.4% |
| Days on Market Until Sale | 72 | 85 | + 18.1% | 70 | 105 | + 50.0% |
| Cumulative Days on Market Until Sale | 72 | 96 | + 33.3% | 77 | 115 | + 49.4% |
| Inventory of Homes for Sale | 41 | 48 | + 17.1% | -- | -- | -- |
| Months Supply of Inventory | 5.9 | 6.4 | + 8.5% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|--------------------------------------|-----------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Sold Listings | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Average Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Cumulative Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

