

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

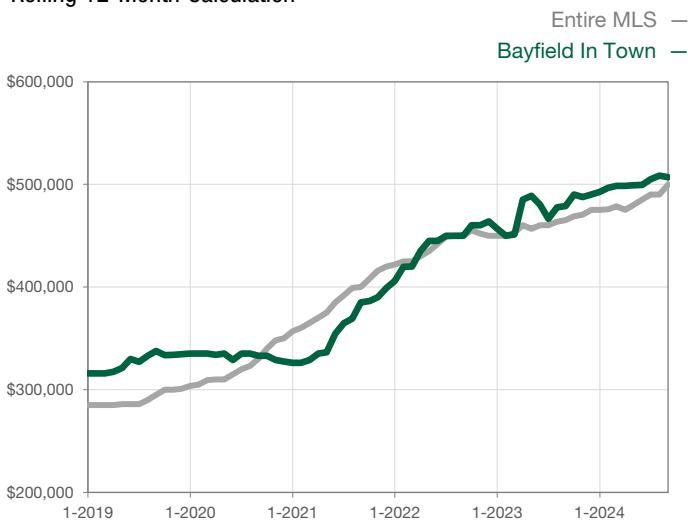
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	6	6	0.0%	48	47	- 2.1%
Sold Listings	1	4	+ 300.0%	35	35	0.0%
Median Sales Price*	\$425,000	\$407,500	- 4.1%	\$477,500	\$515,000	+ 7.9%
Average Sales Price*	\$425,000	\$401,250	- 5.6%	\$472,638	\$500,831	+ 6.0%
Percent of List Price Received*	97.7%	97.9%	+ 0.2%	97.8%	97.9%	+ 0.1%
Days on Market Until Sale	151	52	- 65.6%	95	80	- 15.8%
Cumulative Days on Market Until Sale	151	52	- 65.6%	98	93	- 5.1%
Inventory of Homes for Sale	15	11	- 26.7%	--	--	--
Months Supply of Inventory	3.8	2.8	- 26.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	4	+ 300.0%	7	11	+ 57.1%
Sold Listings	1	0	- 100.0%	3	8	+ 166.7%
Median Sales Price*	\$314,000	\$0	- 100.0%	\$314,000	\$318,500	+ 1.4%
Average Sales Price*	\$314,000	\$0	- 100.0%	\$336,667	\$335,813	- 0.3%
Percent of List Price Received*	99.7%	0.0%	- 100.0%	97.9%	98.0%	+ 0.1%
Days on Market Until Sale	27	0	- 100.0%	100	103	+ 3.0%
Cumulative Days on Market Until Sale	27	0	- 100.0%	171	127	- 25.7%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.6	2.7	+ 68.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

