

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield Rural

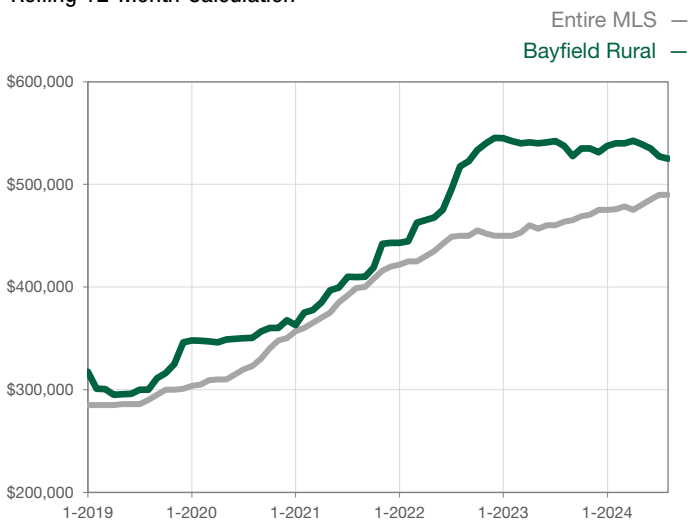
| Key Metrics                          | August    |                  |                                   | Year to Date |                  |                                   |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                      | 2023      | 2024             | Percent Change from Previous Year | Thru 08-2023 | Thru 08-2024     | Percent Change from Previous Year |
| New Listings                         | 16        | 11               | - 31.3%                           | 104          | 105              | + 1.0%                            |
| Sold Listings                        | 14        | 9                | - 35.7%                           | 60           | 59               | - 1.7%                            |
| Median Sales Price*                  | \$523,000 | <b>\$475,000</b> | - 9.2%                            | \$535,000    | <b>\$529,000</b> | - 1.1%                            |
| Average Sales Price*                 | \$537,000 | <b>\$550,056</b> | + 2.4%                            | \$601,934    | <b>\$680,529</b> | + 13.1%                           |
| Percent of List Price Received*      | 99.6%     | <b>98.0%</b>     | - 1.6%                            | 98.7%        | <b>97.2%</b>     | - 1.5%                            |
| Days on Market Until Sale            | 58        | <b>69</b>        | + 19.0%                           | 70           | <b>109</b>       | + 55.7%                           |
| Cumulative Days on Market Until Sale | 71        | <b>69</b>        | - 2.8%                            | 77           | <b>118</b>       | + 53.2%                           |
| Inventory of Homes for Sale          | 32        | <b>47</b>        | + 46.9%                           | --           | --               | --                                |
| Months Supply of Inventory           | 4.4       | <b>6.3</b>       | + 43.2%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Key Metrics                          | August |             |                                   | Year to Date |              |                                   |
|--------------------------------------|--------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                      | 2023   | 2024        | Percent Change from Previous Year | Thru 08-2023 | Thru 08-2024 | Percent Change from Previous Year |
| New Listings                         | 0      | 0           | --                                | 0            | 0            | --                                |
| Sold Listings                        | 0      | 0           | --                                | 0            | 0            | --                                |
| Median Sales Price*                  | \$0    | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Average Sales Price*                 | \$0    | <b>\$0</b>  | --                                | \$0          | <b>\$0</b>   | --                                |
| Percent of List Price Received*      | 0.0%   | <b>0.0%</b> | --                                | 0.0%         | <b>0.0%</b>  | --                                |
| Days on Market Until Sale            | 0      | 0           | --                                | 0            | 0            | --                                |
| Cumulative Days on Market Until Sale | 0      | 0           | --                                | 0            | 0            | --                                |
| Inventory of Homes for Sale          | 0      | 0           | --                                | --           | --           | --                                |
| Months Supply of Inventory           | 0.0    | <b>0.0</b>  | --                                | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

