

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

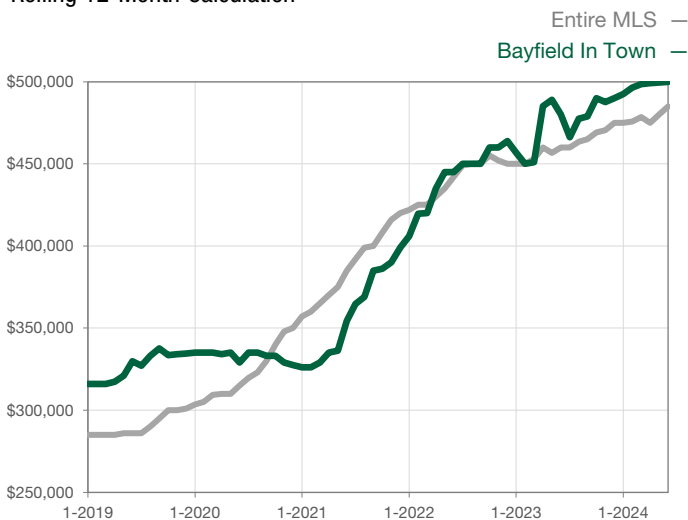
Key Metrics	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
New Listings	12	5	- 58.3%	31	28	- 9.7%
Sold Listings	3	8	+ 166.7%	22	24	+ 9.1%
Median Sales Price*	\$470,000	\$500,500	+ 6.5%	\$511,450	\$523,750	+ 2.4%
Average Sales Price*	\$504,400	\$445,500	- 11.7%	\$488,173	\$507,775	+ 4.0%
Percent of List Price Received*	101.5%	95.5%	- 5.9%	97.3%	97.8%	+ 0.5%
Days on Market Until Sale	45	108	+ 140.0%	111	91	- 18.0%
Cumulative Days on Market Until Sale	45	136	+ 202.2%	115	108	- 6.1%
Inventory of Homes for Sale	15	10	- 33.3%	--	--	--
Months Supply of Inventory	3.2	2.4	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
New Listings	2	1	- 50.0%	5	6	+ 20.0%
Sold Listings	0	1	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$390,000	--	\$348,000	\$330,000	- 5.2%
Average Sales Price*	\$0	\$390,000	--	\$348,000	\$337,500	- 3.0%
Percent of List Price Received*	0.0%	97.7%	--	97.0%	96.3%	- 0.7%
Days on Market Until Sale	0	216	--	137	130	- 5.1%
Cumulative Days on Market Until Sale	0	408	--	243	194	- 20.2%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	2.4	1.0	- 58.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

