Local Market Update for May 2024 A Research Tool Provided by the Colorado Association of REALTORS®



Silverton

Single Family	May			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year	
New Listings	5	2	- 60.0%	12	7	- 41.7%	
Sold Listings	2	0	- 100.0%	4	1	- 75.0%	
Median Sales Price*	\$619,500	\$0	- 100.0%	\$547,500	\$675,000	+ 23.3%	
Average Sales Price*	\$619,500	\$0	- 100.0%	\$532,250	\$675,000	+ 26.8%	
Percent of List Price Received*	101.0%	0.0%	- 100.0%	95.1%	72.3%	- 24.0%	
Days on Market Until Sale	106	0	- 100.0%	107	212	+ 98.1%	
Cumulative Days on Market Until Sale	106	0	- 100.0%	107	212	+ 98.1%	
Inventory of Homes for Sale	17	13	- 23.5%				
Months Supply of Inventory	8.1	6.5	- 19.8%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year	
New Listings	0	0		0	1		
Sold Listings	0	0		0	1		
Median Sales Price*	\$0	\$0		\$0	\$615,000		
Average Sales Price*	\$0	\$0		\$0	\$615,000		
Percent of List Price Received*	0.0%	0.0%		0.0%	98.4%		
Days on Market Until Sale	0	0		0	147		
Cumulative Days on Market Until Sale	0	0		0	147		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

