

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Ignacio Rural

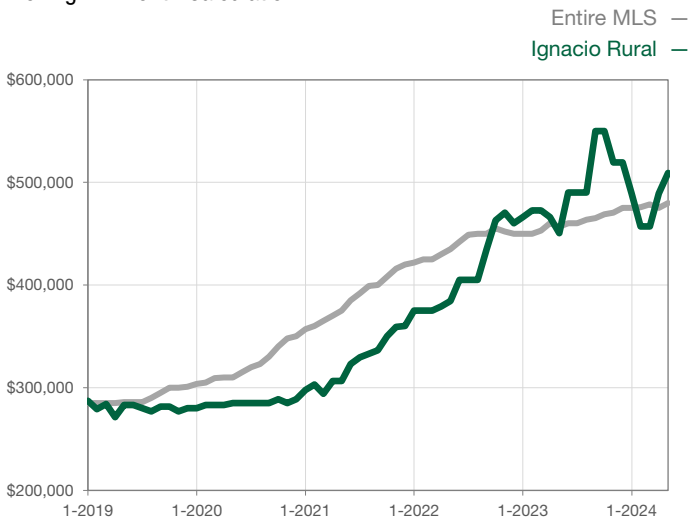
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	2	4	+ 100.0%	10	19	+ 90.0%
Sold Listings	2	3	+ 50.0%	8	4	- 50.0%
Median Sales Price*	\$775,000	\$529,000	- 31.7%	\$550,000	\$542,000	- 1.5%
Average Sales Price*	\$775,000	\$534,956	- 31.0%	\$576,875	\$539,967	- 6.4%
Percent of List Price Received*	96.2%	97.7%	+ 1.6%	97.2%	97.4%	+ 0.2%
Days on Market Until Sale	35	120	+ 242.9%	142	107	- 24.6%
Cumulative Days on Market Until Sale	35	120	+ 242.9%	225	107	- 52.4%
Inventory of Homes for Sale	5	15	+ 200.0%	--	--	--
Months Supply of Inventory	2.5	9.6	+ 284.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Days on Market Until Sale	0	0	--	0	0	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

