

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield Rural

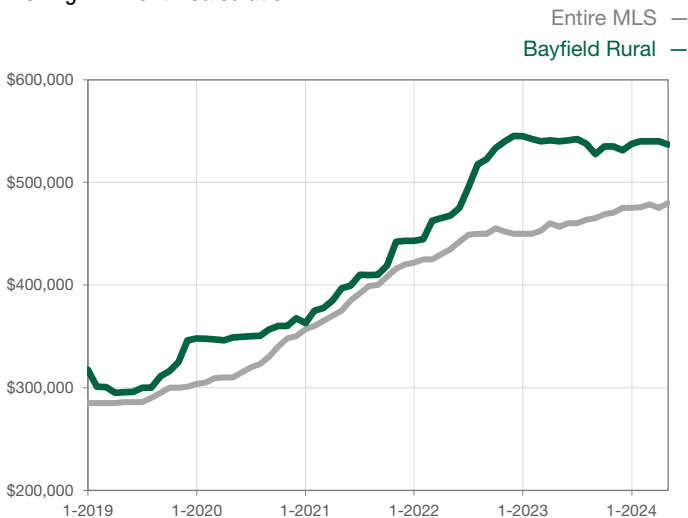
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	22	18	- 18.2%	50	52	+ 4.0%
Sold Listings	3	14	+ 366.7%	23	35	+ 52.2%
Median Sales Price*	\$740,000	<b>\$527,000</b>	- 28.8%	\$499,000	<b>\$541,000</b>	+ 8.4%
Average Sales Price*	\$661,667	<b>\$534,914</b>	- 19.2%	\$618,288	<b>\$629,863</b>	+ 1.9%
Percent of List Price Received*	100.8%	<b>99.1%</b>	- 1.7%	98.3%	<b>97.5%</b>	- 0.8%
Days on Market Until Sale	40	<b>95</b>	+ 137.5%	89	<b>128</b>	+ 43.8%
Cumulative Days on Market Until Sale	40	<b>110</b>	+ 175.0%	94	<b>143</b>	+ 52.1%
Inventory of Homes for Sale	26	<b>29</b>	+ 11.5%	--	--	--
Months Supply of Inventory	3.4	<b>3.4</b>	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Average Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Days on Market Until Sale	0	0	--	0	0	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

