

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

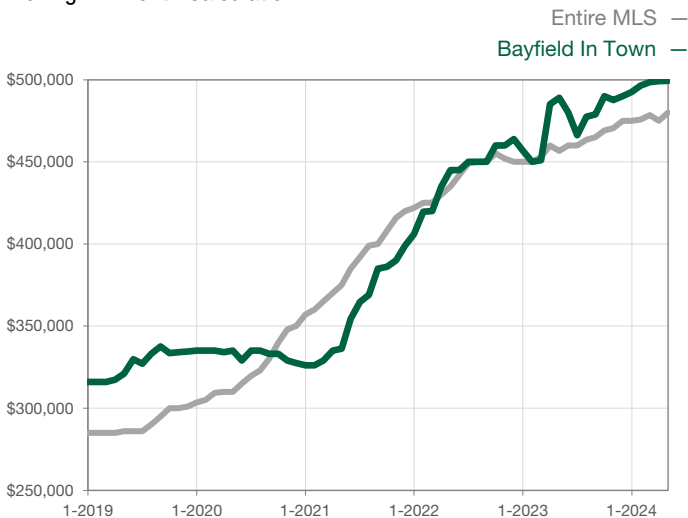
Key Metrics	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
New Listings	5	5	0.0%	19	23	+ 21.1%
Sold Listings	8	5	- 37.5%	19	16	- 15.8%
Median Sales Price*	\$531,000	<b>\$527,500</b>	- 0.7%	\$525,000	<b>\$529,000</b>	+ 0.8%
Average Sales Price*	\$506,238	<b>\$548,300</b>	+ 8.3%	\$485,611	<b>\$538,913</b>	+ 11.0%
Percent of List Price Received*	98.5%	<b>98.2%</b>	- 0.3%	96.6%	<b>98.9%</b>	+ 2.4%
Days on Market Until Sale	151	<b>80</b>	- 47.0%	121	<b>82</b>	- 32.2%
Cumulative Days on Market Until Sale	152	<b>80</b>	- 47.4%	127	<b>94</b>	- 26.0%
Inventory of Homes for Sale	13	<b>6</b>	- 53.8%	--	--	--
Months Supply of Inventory	2.6	<b>1.7</b>	- 34.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
New Listings	1	1	0.0%	3	5	+ 66.7%
Sold Listings	2	0	- 100.0%	2	2	0.0%
Median Sales Price*	\$348,000	<b>\$0</b>	- 100.0%	\$348,000	<b>\$311,250</b>	- 10.6%
Average Sales Price*	\$348,000	<b>\$0</b>	- 100.0%	\$348,000	<b>\$311,250</b>	- 10.6%
Percent of List Price Received*	97.0%	<b>0.0%</b>	- 100.0%	97.0%	<b>95.5%</b>	- 1.5%
Days on Market Until Sale	137	<b>0</b>	- 100.0%	137	<b>88</b>	- 35.8%
Cumulative Days on Market Until Sale	243	<b>0</b>	- 100.0%	243	<b>88</b>	- 63.8%
Inventory of Homes for Sale	2	<b>1</b>	- 50.0%	--	--	--
Months Supply of Inventory	1.7	<b>1.0</b>	- 41.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

