

# Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

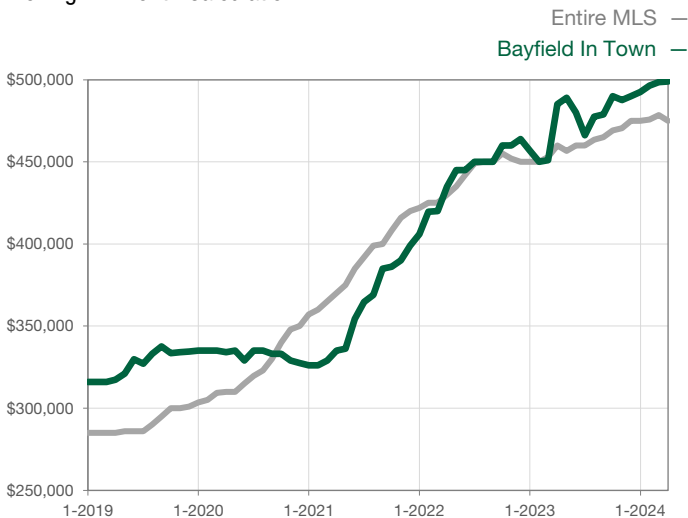
Single Family	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	6	- 25.0%	14	18	+ 28.6%
Sold Listings	3	4	+ 33.3%	11	11	0.0%
Median Sales Price*	\$581,715	<b>\$546,550</b>	- 6.0%	\$446,000	<b>\$530,000</b>	+ 18.8%
Average Sales Price*	\$588,572	<b>\$553,275</b>	- 6.0%	\$470,610	<b>\$534,645</b>	+ 13.6%
Percent of List Price Received*	94.6%	<b>100.1%</b>	+ 5.8%	95.3%	<b>99.3%</b>	+ 4.2%
Days on Market Until Sale	124	<b>50</b>	- 59.7%	99	<b>83</b>	- 16.2%
Cumulative Days on Market Until Sale	124	<b>50</b>	- 59.7%	108	<b>100</b>	- 7.4%
Inventory of Homes for Sale	10	<b>7</b>	- 30.0%	--	--	--
Months Supply of Inventory	1.9	<b>1.8</b>	- 5.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	2	0.0%	2	4	+ 100.0%
Sold Listings	0	1	--	0	2	--
Median Sales Price*	\$0	<b>\$330,000</b>	--	\$0	<b>\$311,250</b>	--
Average Sales Price*	\$0	<b>\$330,000</b>	--	\$0	<b>\$311,250</b>	--
Percent of List Price Received*	0.0%	<b>97.3%</b>	--	0.0%	<b>95.5%</b>	--
Days on Market Until Sale	0	<b>49</b>	--	0	<b>88</b>	--
Cumulative Days on Market Until Sale	0	<b>49</b>	--	0	<b>88</b>	--
Inventory of Homes for Sale	1	<b>5</b>	+ 400.0%	--	--	--
Months Supply of Inventory	1.0	<b>4.2</b>	+ 320.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

