

# Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield Rural

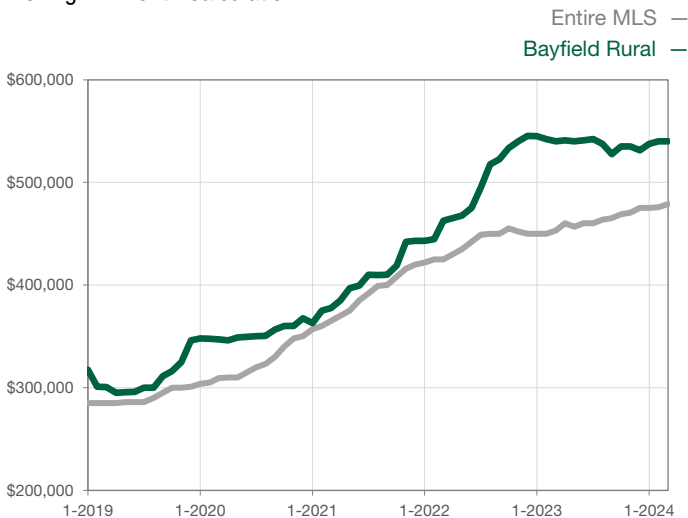
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	12	+ 33.3%	18	19	+ 5.6%
Sold Listings	6	6	0.0%	15	18	+ 20.0%
Median Sales Price*	\$577,500	<b>\$772,500</b>	+ 33.8%	\$449,000	<b>\$560,000</b>	+ 24.7%
Average Sales Price*	\$829,621	<b>\$875,833</b>	+ 5.6%	\$602,848	<b>\$698,189</b>	+ 15.8%
Percent of List Price Received*	98.4%	<b>95.8%</b>	- 2.6%	97.9%	<b>96.0%</b>	- 1.9%
Days on Market Until Sale	91	<b>164</b>	+ 80.2%	92	<b>152</b>	+ 65.2%
Cumulative Days on Market Until Sale	91	<b>164</b>	+ 80.2%	100	<b>171</b>	+ 71.0%
Inventory of Homes for Sale	13	<b>18</b>	+ 38.5%	--	--	--
Months Supply of Inventory	1.4	<b>2.3</b>	+ 64.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Average Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Days on Market Until Sale	0	0	--	0	0	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

