

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

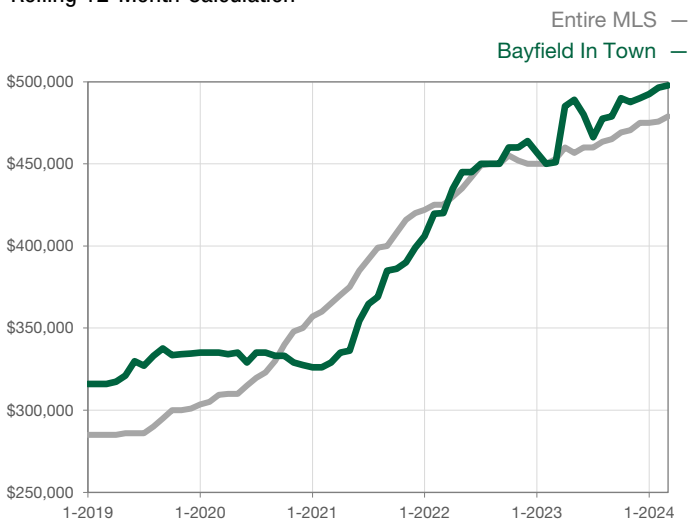
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	5	+ 66.7%	6	11	+ 83.3%
Sold Listings	2	7	+ 250.0%	8	8	0.0%
Median Sales Price*	\$510,500	\$528,000	+ 3.4%	\$397,500	\$524,000	+ 31.8%
Average Sales Price*	\$510,500	\$494,571	- 3.1%	\$426,375	\$497,750	+ 16.7%
Percent of List Price Received*	103.7%	98.9%	- 4.6%	95.6%	98.9%	+ 3.5%
Days on Market Until Sale	69	114	+ 65.2%	90	108	+ 20.0%
Cumulative Days on Market Until Sale	69	140	+ 102.9%	102	131	+ 28.4%
Inventory of Homes for Sale	8	10	+ 25.0%	--	--	--
Months Supply of Inventory	1.5	2.6	+ 73.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	1	--	0	2	--
Sold Listings	0	0	--	0	1	--
Median Sales Price*	\$0	\$0	--	\$0	\$292,500	--
Average Sales Price*	\$0	\$0	--	\$0	\$292,500	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	93.8%	--
Days on Market Until Sale	0	0	--	0	126	--
Cumulative Days on Market Until Sale	0	0	--	0	126	--
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	2.4	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

