## Local Market Update for February 2024 A Research Tool Provided by the Colorado Association of REALTORS®



## **Bayfield Rural**

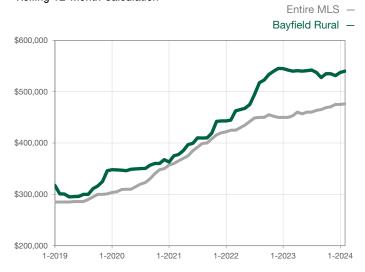
Single Family	February			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year	
New Listings	4	4	0.0%	9	7	- 22.2%	
Sold Listings	5	6	+ 20.0%	9	12	+ 33.3%	
Median Sales Price*	\$375,000	\$544,450	+ 45.2%	\$390,000	\$541,950	+ 39.0%	
Average Sales Price*	\$482,400	\$728,817	+ 51.1%	\$451,667	\$609,367	+ 34.9%	
Percent of List Price Received*	97.2%	95.5%	- 1.7%	97.6%	96.2%	- 1.4%	
Days on Market Until Sale	95	180	+ 89.5%	94	146	+ 55.3%	
Cumulative Days on Market Until Sale	110	180	+ 63.6%	107	174	+ 62.6%	
Inventory of Homes for Sale	9	9	0.0%				
Months Supply of Inventory	0.9	1.2	+ 33.3%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date			
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Cumulative Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation

