

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

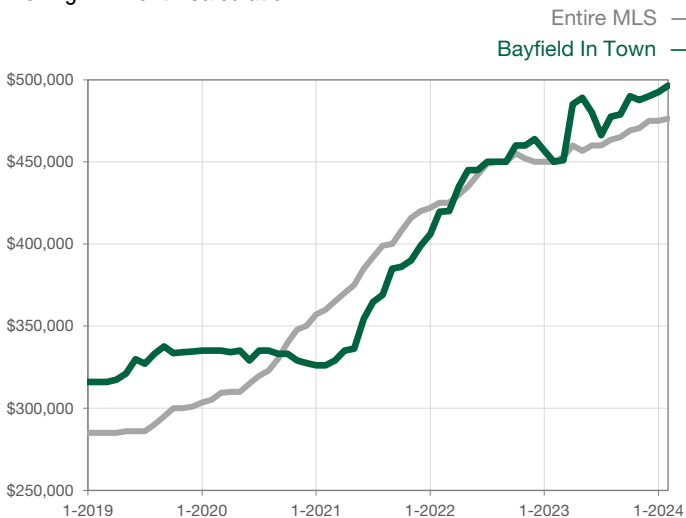
Key Metrics	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
New Listings	2	6	+ 200.0%	3	6	+ 100.0%
Sold Listings	5	1	- 80.0%	6	1	- 83.3%
Median Sales Price*	\$380,000	\$520,000	+ 36.8%	\$375,000	\$520,000	+ 38.7%
Average Sales Price*	\$408,000	\$520,000	+ 27.5%	\$398,333	\$520,000	+ 30.5%
Percent of List Price Received*	97.4%	99.0%	+ 1.6%	92.9%	99.0%	+ 6.6%
Days on Market Until Sale	104	69	- 33.7%	97	69	- 28.9%
Cumulative Days on Market Until Sale	123	69	- 43.9%	113	69	- 38.9%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.6	2.6	+ 62.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
New Listings	0	1	--	0	1	--
Sold Listings	0	0	--	0	1	--
Median Sales Price*	\$0	\$0	--	\$0	\$292,500	--
Average Sales Price*	\$0	\$0	--	\$0	\$292,500	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	93.8%	--
Days on Market Until Sale	0	0	--	0	126	--
Cumulative Days on Market Until Sale	0	0	--	0	126	--
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.8	2.4	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

