Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Silverton

Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	3	0	- 100.0%	35	21	- 40.0%
Sold Listings	2	4	+ 100.0%	20	14	- 30.0%
Median Sales Price*	\$1,900,000	\$512,500	- 73.0%	\$535,000	\$582,500	+ 8.9%
Average Sales Price*	\$1,900,000	\$528,750	- 72.2%	\$731,065	\$556,929	- 23.8%
Percent of List Price Received*	84.4%	87.8%	+ 4.0%	93.3%	92.8%	- 0.5%
Days on Market Until Sale	99	110	+ 11.1%	86	120	+ 39.5%
Cumulative Days on Market Until Sale	99	110	+ 11.1%	86	120	+ 39.5%
Inventory of Homes for Sale	12	9	- 25.0%			
Months Supply of Inventory	6.3	4.2	- 33.3%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	0	0		0	1		
Sold Listings	0	0		1	0	- 100.0%	
Median Sales Price*	\$0	\$0		\$480,000	\$0	- 100.0%	
Average Sales Price*	\$0	\$0		\$480,000	\$0	- 100.0%	
Percent of List Price Received*	0.0%	0.0%		100.0%	0.0%	- 100.0%	
Days on Market Until Sale	0	0		178	0	- 100.0%	
Cumulative Days on Market Until Sale	0	0		178	0	- 100.0%	
Inventory of Homes for Sale	1	1	0.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

