

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

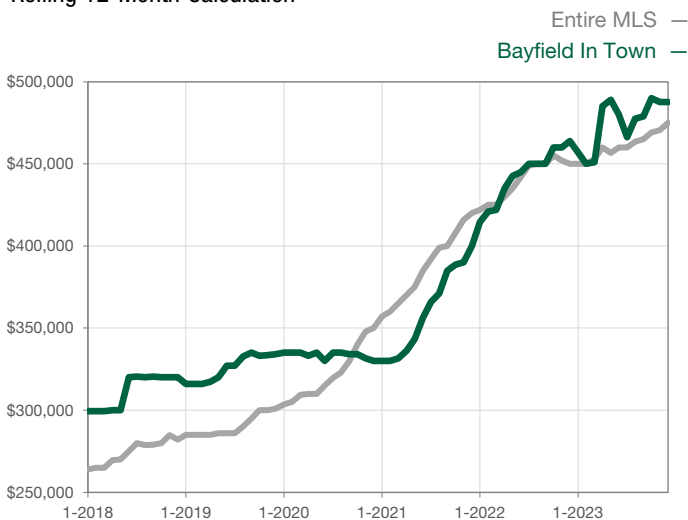
Key Metrics	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	3	5	+ 66.7%	85	59	- 30.6%
Sold Listings	2	2	0.0%	62	44	- 29.0%
Median Sales Price*	\$510,000	\$492,000	- 3.5%	\$463,750	\$487,500	+ 5.1%
Average Sales Price*	\$510,000	\$492,000	- 3.5%	\$475,931	\$467,503	- 1.8%
Percent of List Price Received*	98.3%	97.0%	- 1.3%	99.1%	97.8%	- 1.3%
Days on Market Until Sale	108	74	- 31.5%	62	92	+ 48.4%
Cumulative Days on Market Until Sale	142	74	- 47.9%	63	95	+ 50.8%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	2.5	3.5	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	0	0	--	14	9	- 35.7%
Sold Listings	0	0	--	8	4	- 50.0%
Median Sales Price*	\$0	\$0	--	\$352,500	\$313,000	- 11.2%
Average Sales Price*	\$0	\$0	--	\$345,050	\$327,250	- 5.2%
Percent of List Price Received*	0.0%	0.0%	--	99.7%	97.1%	- 2.6%
Days on Market Until Sale	0	0	--	57	105	+ 84.2%
Cumulative Days on Market Until Sale	0	0	--	57	158	+ 177.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

