

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

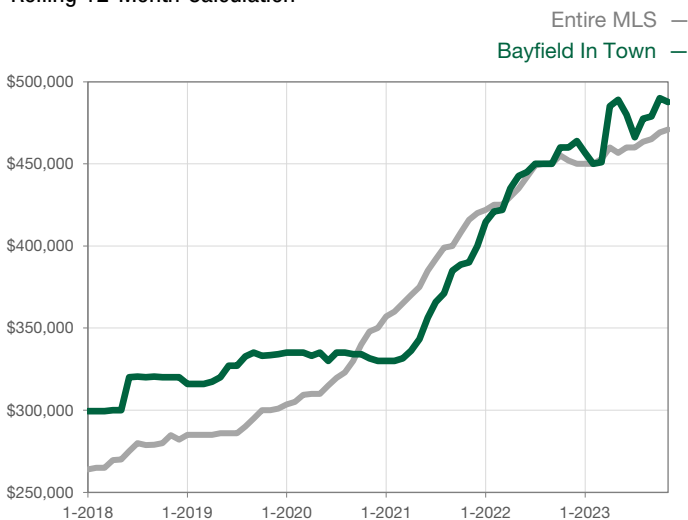
Key Metrics	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	8	2	- 75.0%	82	54	- 34.1%
Sold Listings	0	3	--	60	42	- 30.0%
Median Sales Price*	\$0	<b>\$349,000</b>	--	\$456,750	<b>\$487,500</b>	+ 6.7%
Average Sales Price*	\$0	<b>\$333,800</b>	--	\$474,795	<b>\$466,336</b>	- 1.8%
Percent of List Price Received*	0.0%	<b>96.7%</b>	--	99.1%	<b>97.8%</b>	- 1.3%
Days on Market Until Sale	0	<b>78</b>	--	60	<b>93</b>	+ 55.0%
Cumulative Days on Market Until Sale	0	<b>78</b>	--	61	<b>96</b>	+ 57.4%
Inventory of Homes for Sale	16	<b>10</b>	- 37.5%	--	--	--
Months Supply of Inventory	2.6	<b>2.7</b>	+ 3.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	0	1	--	14	9	- 35.7%
Sold Listings	1	0	- 100.0%	8	4	- 50.0%
Median Sales Price*	\$394,000	<b>\$0</b>	- 100.0%	\$352,500	<b>\$313,000</b>	- 11.2%
Average Sales Price*	\$394,000	<b>\$0</b>	- 100.0%	\$345,050	<b>\$327,250</b>	- 5.2%
Percent of List Price Received*	98.7%	<b>0.0%</b>	- 100.0%	99.7%	<b>97.1%</b>	- 2.6%
Days on Market Until Sale	47	<b>0</b>	- 100.0%	57	<b>105</b>	+ 84.2%
Cumulative Days on Market Until Sale	47	<b>0</b>	- 100.0%	57	<b>158</b>	+ 177.2%
Inventory of Homes for Sale	2	<b>3</b>	+ 50.0%	--	--	--
Months Supply of Inventory	1.8	<b>2.3</b>	+ 27.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

