## **Local Market Update for September 2023**







## **Ignacio Rural**

| Single Family                        | September |           |                                      | Year to Date |              |                                   |
|--------------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                          | 2022      | 2023      | Percent Change<br>from Previous Year | Thru 09-2022 | Thru 09-2023 | Percent Change from Previous Year |
| New Listings                         | 2         | 4         | + 100.0%                             | 29           | 22           | - 24.1%                           |
| Sold Listings                        | 3         | 2         | - 33.3%                              | 19           | 14           | - 26.3%                           |
| Median Sales Price*                  | \$490,000 | \$690,183 | + 40.9%                              | \$466,000    | \$557,500    | + 19.6%                           |
| Average Sales Price*                 | \$490,000 | \$690,183 | + 40.9%                              | \$479,690    | \$604,455    | + 26.0%                           |
| Percent of List Price Received*      | 98.5%     | 103.8%    | + 5.4%                               | 100.1%       | 99.0%        | - 1.1%                            |
| Days on Market Until Sale            | 55        | 400       | + 627.3%                             | 107          | 174          | + 62.6%                           |
| Cumulative Days on Market Until Sale | 55        | 400       | + 627.3%                             | 117          | 221          | + 88.9%                           |
| Inventory of Homes for Sale          | 14        | 10        | - 28.6%                              |              |              |                                   |
| Months Supply of Inventory           | 3.7       | 6.7       | + 81.1%                              |              |              |                                   |

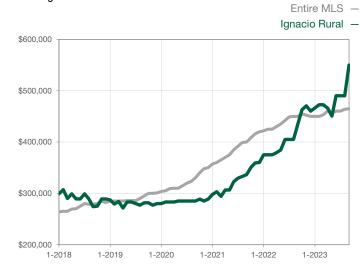
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                      | September |      |                                      | Year to Date |              |                                      |  |
|--------------------------------------|-----------|------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                          | 2022      | 2023 | Percent Change<br>from Previous Year | Thru 09-2022 | Thru 09-2023 | Percent Change<br>from Previous Year |  |
| New Listings                         | 0         | 0    |                                      | 0            | 0            |                                      |  |
| Sold Listings                        | 0         | 0    |                                      | 0            | 0            |                                      |  |
| Median Sales Price*                  | \$0       | \$0  |                                      | \$0          | \$0          |                                      |  |
| Average Sales Price*                 | \$0       | \$0  |                                      | \$0          | \$0          |                                      |  |
| Percent of List Price Received*      | 0.0%      | 0.0% |                                      | 0.0%         | 0.0%         |                                      |  |
| Days on Market Until Sale            | 0         | 0    |                                      | 0            | 0            |                                      |  |
| Cumulative Days on Market Until Sale | 0         | 0    |                                      | 0            | 0            |                                      |  |
| Inventory of Homes for Sale          | 0         | 0    |                                      |              |              |                                      |  |
| Months Supply of Inventory           | 0.0       | 0.0  |                                      |              |              |                                      |  |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

