Local Market Update for August 2023 A Research Tool Provided by the Colorado Association of REALTORS®



Silverton

Single Family	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	4	2	- 50.0%	30	18	- 40.0%	
Sold Listings	3	0	- 100.0%	14	8	- 42.9%	
Median Sales Price*	\$680,000	\$0	- 100.0%	\$535,000	\$614,500	+ 14.9%	
Average Sales Price*	\$918,333	\$0	- 100.0%	\$637,950	\$577,750	- 9.4%	
Percent of List Price Received*	89.5%	0.0%	- 100.0%	93.0%	95.8%	+ 3.0%	
Days on Market Until Sale	93	0	- 100.0%	89	110	+ 23.6%	
Cumulative Days on Market Until Sale	93	0	- 100.0%	89	110	+ 23.6%	
Inventory of Homes for Sale	14	18	+ 28.6%				
Months Supply of Inventory	6.4	9.6	+ 50.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		1	0	- 100.0%	
Median Sales Price*	\$0	\$0		\$480,000	\$0	- 100.0%	
Average Sales Price*	\$0	\$0		\$480,000	\$0	- 100.0%	
Percent of List Price Received*	0.0%	0.0%		100.0%	0.0%	- 100.0%	
Days on Market Until Sale	0	0		178	0	- 100.0%	
Cumulative Days on Market Until Sale	0	0		178	0	- 100.0%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

