## Local Market Update for July 2023 A Research Tool Provided by the Colorado Association of REALTORS®







## **Silverton**

Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	4	2	- 50.0%	26	16	- 38.5%
Sold Listings	3	2	- 33.3%	11	8	- 27.3%
Median Sales Price*	\$510,000	\$710,000	+ 39.2%	\$510,000	\$614,500	+ 20.5%
Average Sales Price*	\$558,333	\$710,000	+ 27.2%	\$561,482	\$577,750	+ 2.9%
Percent of List Price Received*	87.9%	99.5%	+ 13.2%	93.9%	95.8%	+ 2.0%
Days on Market Until Sale	87	66	- 24.1%	88	110	+ 25.0%
Cumulative Days on Market Until Sale	87	66	- 24.1%	88	110	+ 25.0%
Inventory of Homes for Sale	13	19	+ 46.2%			
Months Supply of Inventory	5.9	9.5	+ 61.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	0	0		0	0	
Sold Listings	0	0		1	0	- 100.0%
Median Sales Price*	\$0	\$0		\$480,000	\$0	- 100.0%
Average Sales Price*	\$0	\$0		\$480,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%		100.0%	0.0%	- 100.0%
Days on Market Until Sale	0	0		178	0	- 100.0%
Cumulative Days on Market Until Sale	0	0		178	0	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%			
Months Supply of Inventory	1.0	0.0	- 100.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

