

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

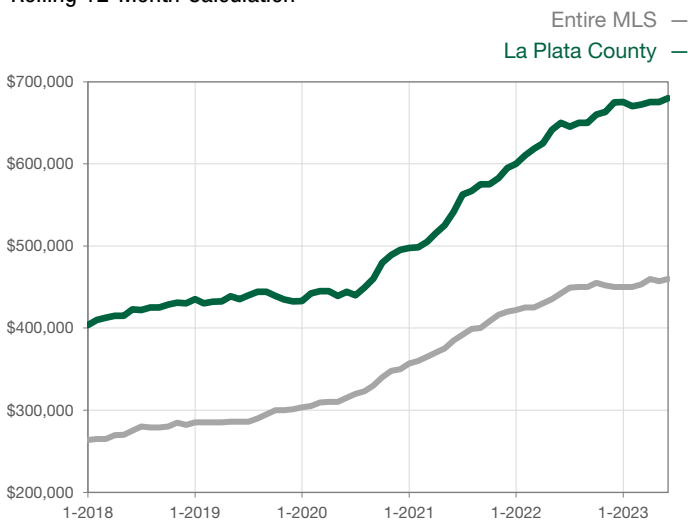
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	133	134	+ 0.8%	583	461	- 20.9%
Sold Listings	62	74	+ 19.4%	369	260	- 29.5%
Median Sales Price*	\$703,250	\$754,000	+ 7.2%	\$680,000	\$727,500	+ 7.0%
Average Sales Price*	\$812,048	\$936,239	+ 15.3%	\$834,689	\$913,870	+ 9.5%
Percent of List Price Received*	101.7%	98.6%	- 3.0%	101.0%	97.6%	- 3.4%
Days on Market Until Sale	66	65	- 1.5%	85	92	+ 8.2%
Cumulative Days on Market Until Sale	70	78	+ 11.4%	91	103	+ 13.2%
Inventory of Homes for Sale	211	218	+ 3.3%	--	--	--
Months Supply of Inventory	2.8	4.0	+ 42.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
New Listings	43	33	- 23.3%	187	140	- 25.1%
Sold Listings	32	22	- 31.3%	150	99	- 34.0%
Median Sales Price*	\$494,250	\$545,000	+ 10.3%	\$466,850	\$525,000	+ 12.5%
Average Sales Price*	\$504,815	\$582,973	+ 15.5%	\$544,888	\$541,365	- 0.6%
Percent of List Price Received*	100.0%	98.8%	- 1.2%	100.4%	98.7%	- 1.7%
Days on Market Until Sale	52	80	+ 53.8%	70	83	+ 18.6%
Cumulative Days on Market Until Sale	52	80	+ 53.8%	72	91	+ 26.4%
Inventory of Homes for Sale	61	63	+ 3.3%	--	--	--
Months Supply of Inventory	2.0	3.0	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

