

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

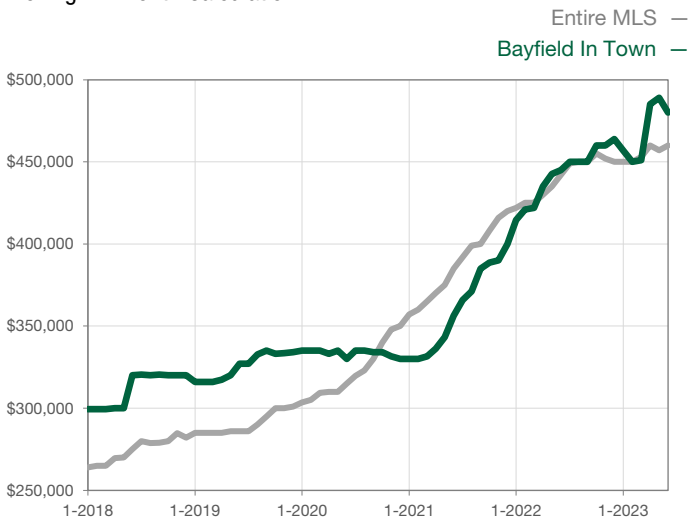
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	13	+ 62.5%	48	34	- 29.2%
Sold Listings	6	3	- 50.0%	33	22	- 33.3%
Median Sales Price*	\$485,500	<b>\$470,000</b>	- 3.2%	\$465,000	<b>\$511,450</b>	+ 10.0%
Average Sales Price*	\$484,500	<b>\$504,400</b>	+ 4.1%	\$481,391	<b>\$488,173</b>	+ 1.4%
Percent of List Price Received*	101.3%	<b>101.5%</b>	+ 0.2%	99.9%	<b>97.3%</b>	- 2.6%
Days on Market Until Sale	41	<b>45</b>	+ 9.8%	60	<b>111</b>	+ 85.0%
Cumulative Days on Market Until Sale	41	<b>45</b>	+ 9.8%	60	<b>115</b>	+ 91.7%
Inventory of Homes for Sale	6	<b>16</b>	+ 166.7%	--	--	--
Months Supply of Inventory	1.0	<b>3.5</b>	+ 250.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	2	+ 100.0%	9	5	- 44.4%
Sold Listings	1	0	- 100.0%	5	2	- 60.0%
Median Sales Price*	\$312,000	<b>\$0</b>	- 100.0%	\$365,000	<b>\$348,000</b>	- 4.7%
Average Sales Price*	\$312,000	<b>\$0</b>	- 100.0%	\$348,100	<b>\$348,000</b>	- 0.0%
Percent of List Price Received*	100.0%	<b>0.0%</b>	- 100.0%	99.8%	<b>97.0%</b>	- 2.8%
Days on Market Until Sale	51	<b>0</b>	- 100.0%	47	<b>137</b>	+ 191.5%
Cumulative Days on Market Until Sale	51	<b>0</b>	- 100.0%	47	<b>243</b>	+ 417.0%
Inventory of Homes for Sale	4	<b>3</b>	- 25.0%	--	--	--
Months Supply of Inventory	3.4	<b>2.4</b>	- 29.4%	--	--	--

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

