## Local Market Update for May 2023 A Research Tool Provided by the Colorado Association of REALTORS®



## Silverton

Single Family	Мау			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	14	12	- 14.3%
Sold Listings	2	2	0.0%	6	4	- 33.3%
Median Sales Price*	\$724,400	\$619,500	- 14.5%	\$475,000	\$547,500	+ 15.3%
Average Sales Price*	\$724,400	\$619,500	- 14.5%	\$548,550	\$532,250	- 3.0%
Percent of List Price Received*	98.4%	101.0%	+ 2.6%	96.1%	95.1%	- 1.0%
Days on Market Until Sale	62	106	+ 71.0%	104	107	+ 2.9%
Cumulative Days on Market Until Sale	62	106	+ 71.0%	104	107	+ 2.9%
Inventory of Homes for Sale	10	15	+ 50.0%			
Months Supply of Inventory	4.7	7.1	+ 51.1%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		1	0	- 100.0%	
Median Sales Price*	\$0	\$0		\$480,000	\$0	- 100.0%	
Average Sales Price*	\$0	\$0		\$480,000	\$0	- 100.0%	
Percent of List Price Received*	0.0%	0.0%		100.0%	0.0%	- 100.0%	
Days on Market Until Sale	0	0		178	0	- 100.0%	
Cumulative Days on Market Until Sale	0	0		178	0	- 100.0%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

