

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield Rural

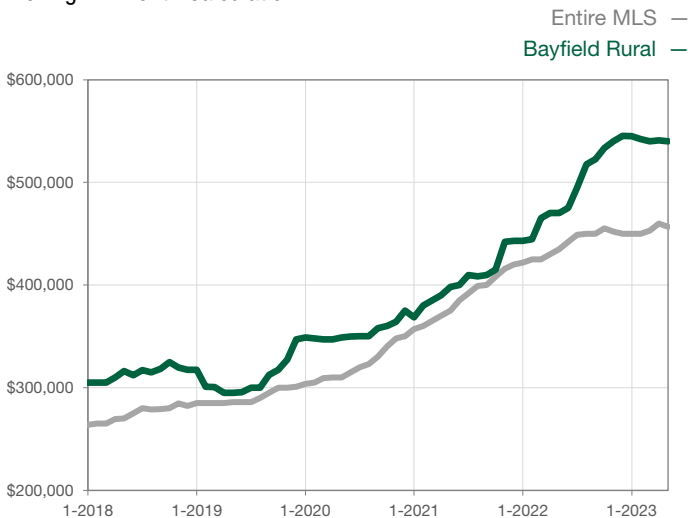
Single Family	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	24	22	- 8.3%	84	50	- 40.5%
Sold Listings	12	3	- 75.0%	51	23	- 54.9%
Median Sales Price*	\$675,500	<b>\$740,000</b>	+ 9.5%	\$580,000	<b>\$499,000</b>	- 14.0%
Average Sales Price*	\$706,904	<b>\$661,667</b>	- 6.4%	\$644,026	<b>\$618,288</b>	- 4.0%
Percent of List Price Received*	97.3%	<b>100.8%</b>	+ 3.6%	101.4%	<b>98.3%</b>	- 3.1%
Days on Market Until Sale	93	<b>40</b>	- 57.0%	71	<b>89</b>	+ 25.4%
Cumulative Days on Market Until Sale	129	<b>40</b>	- 69.0%	80	<b>94</b>	+ 17.5%
Inventory of Homes for Sale	28	<b>20</b>	- 28.6%	--	--	--
Months Supply of Inventory	2.5	<b>2.6</b>	+ 4.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Average Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Days on Market Until Sale	0	0	--	0	0	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

