Local Market Update for April 2023



A Research Tool Provided by the Colorado Association of REALTORS®

Bayfield In Town

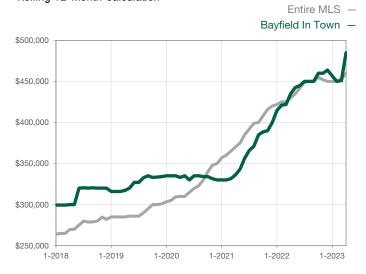
Single Family	April			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year	
New Listings	12	8	- 33.3%	28	14	- 50.0%	
Sold Listings	4	3	- 25.0%	15	11	- 26.7%	
Median Sales Price*	\$445,000	\$581,715	+ 30.7%	\$445,036	\$446,000	+ 0.2%	
Average Sales Price*	\$452,750	\$588,572	+ 30.0%	\$450,867	\$470,610	+ 4.4%	
Percent of List Price Received*	100.9%	94.6%	- 6.2%	99.5%	95.3%	- 4.2%	
Days on Market Until Sale	71	124	+ 74.6%	79	99	+ 25.3%	
Cumulative Days on Market Until Sale	71	124	+ 74.6%	79	108	+ 36.7%	
Inventory of Homes for Sale	8	10	+ 25.0%				
Months Supply of Inventory	1.5	1.9	+ 26.7%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year	
New Listings	1	2	+ 100.0%	5	2	- 60.0%	
Sold Listings	1	0	- 100.0%	3	0	- 100.0%	
Median Sales Price*	\$379,500	\$0	- 100.0%	\$379,500	\$0	- 100.0%	
Average Sales Price*	\$379,500	\$0	- 100.0%	\$379,500	\$0	- 100.0%	
Percent of List Price Received*	103.4%	0.0%	- 100.0%	103.3%	0.0%	- 100.0%	
Days on Market Until Sale	46	0	- 100.0%	41	0	- 100.0%	
Cumulative Days on Market Until Sale	46	0	- 100.0%	41	0	- 100.0%	
Inventory of Homes for Sale	0	1					
Months Supply of Inventory	0.0	1.0					

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

