

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

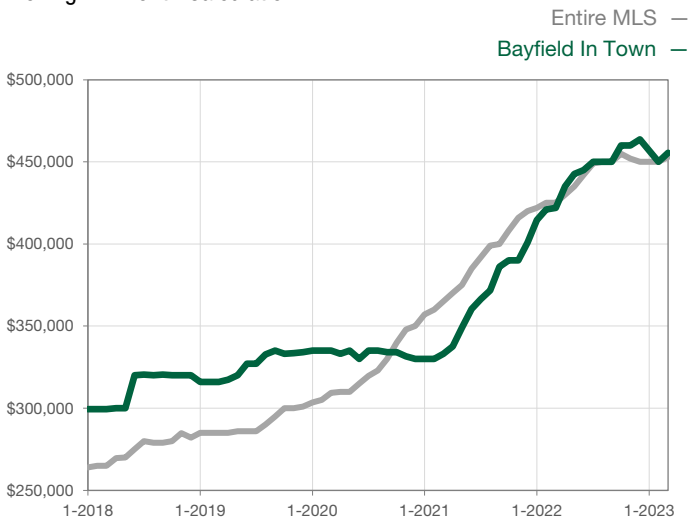
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Key Metrics						
New Listings	7	3	- 57.1%	16	7	- 56.3%
Sold Listings	4	3	- 25.0%	11	9	- 18.2%
Median Sales Price*	\$442,450	\$460,000	+ 4.0%	\$449,900	\$415,000	- 7.8%
Average Sales Price*	\$468,413	\$493,667	+ 5.4%	\$450,182	\$430,111	- 4.5%
Percent of List Price Received*	97.8%	104.1%	+ 6.4%	99.0%	96.6%	- 2.4%
Days on Market Until Sale	37	58	+ 56.8%	82	84	+ 2.4%
Cumulative Days on Market Until Sale	37	58	+ 56.8%	82	94	+ 14.6%
Inventory of Homes for Sale	5	7	+ 40.0%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Key Metrics						
New Listings	2	0	- 100.0%	4	0	- 100.0%
Sold Listings	2	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$379,500	\$0	- 100.0%	\$379,500	\$0	- 100.0%
Average Sales Price*	\$379,500	\$0	- 100.0%	\$379,500	\$0	- 100.0%
Percent of List Price Received*	103.3%	0.0%	- 100.0%	103.3%	0.0%	- 100.0%
Days on Market Until Sale	39	0	- 100.0%	39	0	- 100.0%
Cumulative Days on Market Until Sale	39	0	- 100.0%	39	0	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

