

# Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

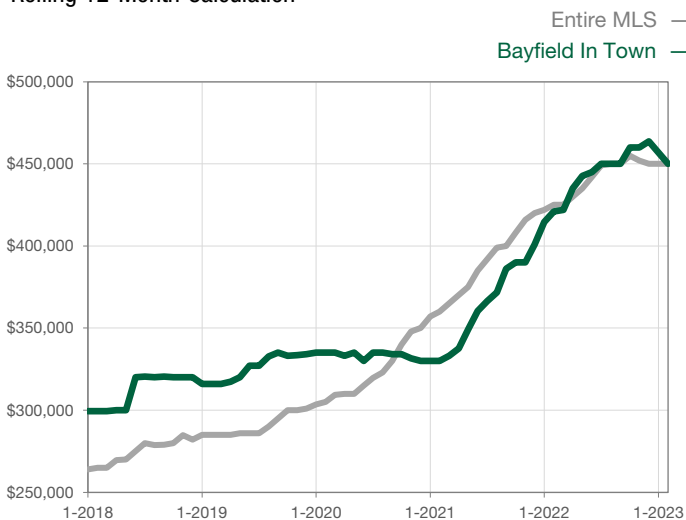
Single Family	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	3	- 50.0%	9	4	- 55.6%
Sold Listings	6	5	- 16.7%	7	6	- 14.3%
Median Sales Price*	\$456,518	<b>\$380,000</b>	- 16.8%	\$465,000	<b>\$375,000</b>	- 19.4%
Average Sales Price*	\$435,559	<b>\$408,000</b>	- 6.3%	\$439,765	<b>\$398,333</b>	- 9.4%
Percent of List Price Received*	99.5%	<b>97.4%</b>	- 2.1%	99.6%	<b>92.9%</b>	- 6.7%
Days on Market Until Sale	120	<b>104</b>	- 13.3%	108	<b>97</b>	- 10.2%
Cumulative Days on Market Until Sale	120	<b>123</b>	+ 2.5%	108	<b>113</b>	+ 4.6%
Inventory of Homes for Sale	3	<b>8</b>	+ 166.7%	--	--	--
Months Supply of Inventory	0.5	<b>1.4</b>	+ 180.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	0	- 100.0%	2	0	- 100.0%
Sold Listings	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Average Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Days on Market Until Sale	0	0	--	0	0	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	0	<b>1</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>0.9</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

