

# Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

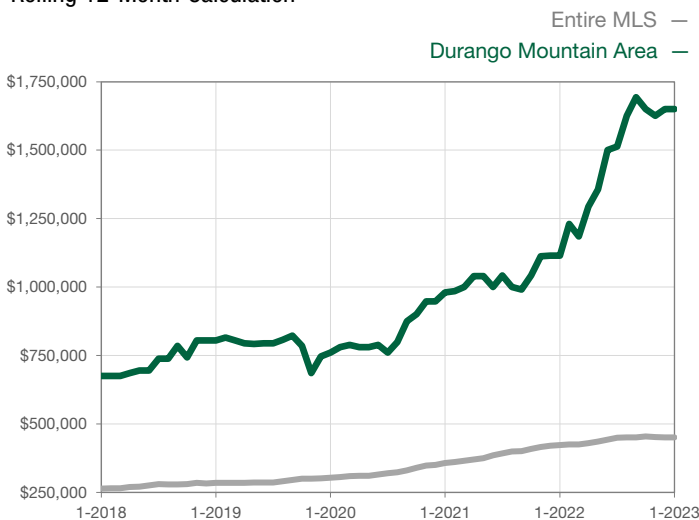
Single Family	January			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	1	- 66.7%	3	1	- 66.7%
Sold Listings	2	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$1,266,000	\$0	- 100.0%	\$1,266,000	\$0	- 100.0%
Average Sales Price*	\$1,266,000	\$0	- 100.0%	\$1,266,000	\$0	- 100.0%
Percent of List Price Received*	105.8%	0.0%	- 100.0%	105.8%	0.0%	- 100.0%
Days on Market Until Sale	68	0	- 100.0%	68	0	- 100.0%
Cumulative Days on Market Until Sale	68	0	- 100.0%	68	0	- 100.0%
Inventory of Homes for Sale	5	13	+ 160.0%	--	--	--
Months Supply of Inventory	1.1	4.2	+ 281.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	17	7	- 58.8%	17	7	- 58.8%
Sold Listings	7	6	- 14.3%	7	6	- 14.3%
Median Sales Price*	\$395,900	\$435,250	+ 9.9%	\$395,900	\$435,250	+ 9.9%
Average Sales Price*	\$375,414	\$588,250	+ 56.7%	\$375,414	\$588,250	+ 56.7%
Percent of List Price Received*	99.1%	94.8%	- 4.3%	99.1%	94.8%	- 4.3%
Days on Market Until Sale	55	109	+ 98.2%	55	109	+ 98.2%
Cumulative Days on Market Until Sale	57	109	+ 91.2%	57	109	+ 91.2%
Inventory of Homes for Sale	15	20	+ 33.3%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

