## **Local Market Update for December 2022**A Research Tool Provided by the Colorado Association of REALTORS®







## **La Plata County**

Single Family	December			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year	
New Listings	38	25	- 34.2%	1,109	984	- 11.3%	
Sold Listings	74	38	- 48.6%	1,013	761	- 24.9%	
Median Sales Price*	\$600,388	\$688,000	+ 14.6%	\$595,000	\$674,900	+ 13.4%	
Average Sales Price*	\$713,983	\$851,937	+ 19.3%	\$739,127	\$854,291	+ 15.6%	
Percent of List Price Received*	99.6%	97.3%	- 2.3%	99.6%	99.5%	- 0.1%	
Days on Market Until Sale	97	91	- 6.2%	91	86	- 5.5%	
Cumulative Days on Market Until Sale	99	114	+ 15.2%	100	92	- 8.0%	
Inventory of Homes for Sale	117	158	+ 35.0%				
Months Supply of Inventory	1.4	2.5	+ 78.6%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year	
New Listings	21	11	- 47.6%	414	321	- 22.5%	
Sold Listings	22	16	- 27.3%	382	302	- 20.9%	
Median Sales Price*	\$481,200	\$372,500	- 22.6%	\$430,000	\$458,250	+ 6.6%	
Average Sales Price*	\$511,341	\$444,314	- 13.1%	\$467,101	\$554,545	+ 18.7%	
Percent of List Price Received*	100.3%	98.3%	- 2.0%	100.6%	99.8%	- 0.8%	
Days on Market Until Sale	73	81	+ 11.0%	70	90	+ 28.6%	
Cumulative Days on Market Until Sale	57	82	+ 43.9%	71	92	+ 29.6%	
Inventory of Homes for Sale	34	45	+ 32.4%				
Months Supply of Inventory	1.1	1.8	+ 63.6%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

