

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

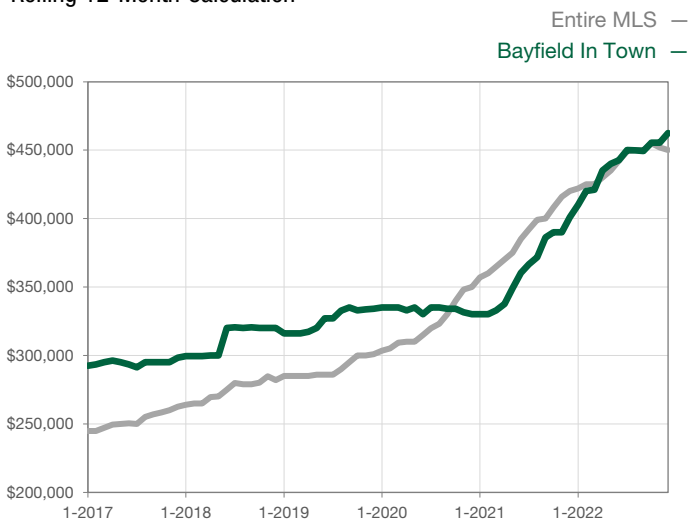
| Key Metrics | December | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| New Listings | 1 | 3 | + 200.0% | 70 | 85 | + 21.4% |
| Sold Listings | 7 | 2 | - 71.4% | 66 | 63 | - 4.5% |
| Median Sales Price* | \$460,000 | \$510,000 | + 10.9% | \$400,950 | \$462,500 | + 15.4% |
| Average Sales Price* | \$435,843 | \$510,000 | + 17.0% | \$410,061 | \$473,376 | + 15.4% |
| Percent of List Price Received* | 102.5% | 98.3% | - 4.1% | 99.4% | 99.1% | - 0.3% |
| Days on Market Until Sale | 86 | 108 | + 25.6% | 68 | 63 | - 7.4% |
| Cumulative Days on Market Until Sale | 86 | 142 | + 65.1% | 74 | 64 | - 13.5% |
| Inventory of Homes for Sale | 4 | 15 | + 275.0% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 2.6 | + 271.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

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|--------------------------------------|----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| New Listings | 0 | 0 | -- | 7 | 13 | + 85.7% |
| Sold Listings | 0 | 0 | -- | 9 | 8 | - 11.1% |
| Median Sales Price* | \$0 | \$0 | -- | \$262,500 | \$352,500 | + 34.3% |
| Average Sales Price* | \$0 | \$0 | -- | \$257,743 | \$345,050 | + 33.9% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 100.3% | 99.7% | - 0.6% |
| Days on Market Until Sale | 0 | 0 | -- | 74 | 57 | - 23.0% |
| Cumulative Days on Market Until Sale | 0 | 0 | -- | 115 | 57 | - 50.4% |
| Inventory of Homes for Sale | 0 | 1 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.9 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

