

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

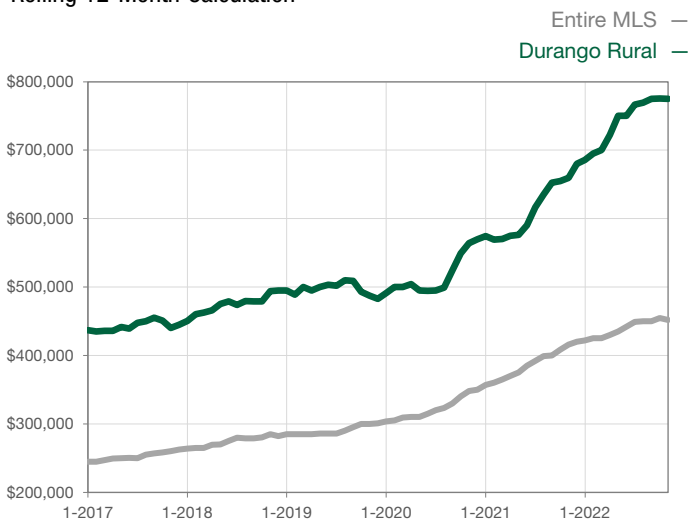
Key Metrics	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	21	16	- 23.8%	519	407	- 21.6%
Sold Listings	42	26	- 38.1%	454	319	- 29.7%
Median Sales Price*	\$900,500	\$839,500	- 6.8%	\$677,200	\$775,000	+ 14.4%
Average Sales Price*	\$1,148,399	\$930,569	- 19.0%	\$822,099	\$966,788	+ 17.6%
Percent of List Price Received*	98.6%	98.2%	- 0.4%	99.4%	99.5%	+ 0.1%
Days on Market Until Sale	95	111	+ 16.8%	93	96	+ 3.2%
Cumulative Days on Market Until Sale	109	111	+ 1.8%	103	99	- 3.9%
Inventory of Homes for Sale	70	82	+ 17.1%	--	--	--
Months Supply of Inventory	1.7	2.8	+ 64.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	November			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
New Listings	5	0	- 100.0%	50	44	- 12.0%
Sold Listings	2	2	0.0%	48	42	- 12.5%
Median Sales Price*	\$447,450	\$348,750	- 22.1%	\$439,950	\$572,000	+ 30.0%
Average Sales Price*	\$447,450	\$348,750	- 22.1%	\$453,831	\$579,155	+ 27.6%
Percent of List Price Received*	100.6%	101.5%	+ 0.9%	101.9%	100.6%	- 1.3%
Days on Market Until Sale	48	48	0.0%	71	50	- 29.6%
Cumulative Days on Market Until Sale	48	48	0.0%	71	51	- 28.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.4	0.3	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

