

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Bayfield In Town

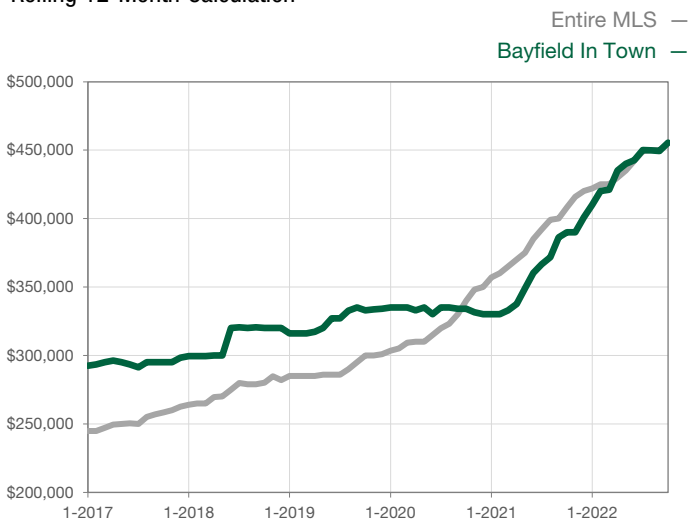
| Key Metrics | October | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 10-2021 | Thru 10-2022 | Percent Change from Previous Year |
| New Listings | 6 | 2 | - 66.7% | 65 | 74 | + 13.8% |
| Sold Listings | 9 | 7 | - 22.2% | 53 | 61 | + 15.1% |
| Median Sales Price* | \$350,000 | \$462,500 | + 32.1% | \$390,000 | \$451,000 | + 15.6% |
| Average Sales Price* | \$401,222 | \$453,071 | + 12.9% | \$395,750 | \$472,175 | + 19.3% |
| Percent of List Price Received* | 99.0% | 94.1% | - 4.9% | 99.0% | 99.1% | + 0.1% |
| Days on Market Until Sale | 56 | 73 | + 30.4% | 66 | 61 | - 7.6% |
| Cumulative Days on Market Until Sale | 57 | 76 | + 33.3% | 73 | 62 | - 15.1% |
| Inventory of Homes for Sale | 5 | 9 | + 80.0% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.5 | + 66.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

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|--------------------------------------|---------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 10-2021 | Thru 10-2022 | Percent Change from Previous Year |
| New Listings | 0 | 2 | -- | 7 | 13 | + 85.7% |
| Sold Listings | 0 | 1 | -- | 9 | 7 | - 22.2% |
| Median Sales Price* | \$0 | \$285,900 | -- | \$262,500 | \$340,000 | + 29.5% |
| Average Sales Price* | \$0 | \$285,900 | -- | \$257,743 | \$338,057 | + 31.2% |
| Percent of List Price Received* | 0.0% | 100.0% | -- | 100.3% | 99.9% | - 0.4% |
| Days on Market Until Sale | 0 | 144 | -- | 74 | 59 | - 20.3% |
| Cumulative Days on Market Until Sale | 0 | 144 | -- | 115 | 59 | - 48.7% |
| Inventory of Homes for Sale | 0 | 1 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.9 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

