

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

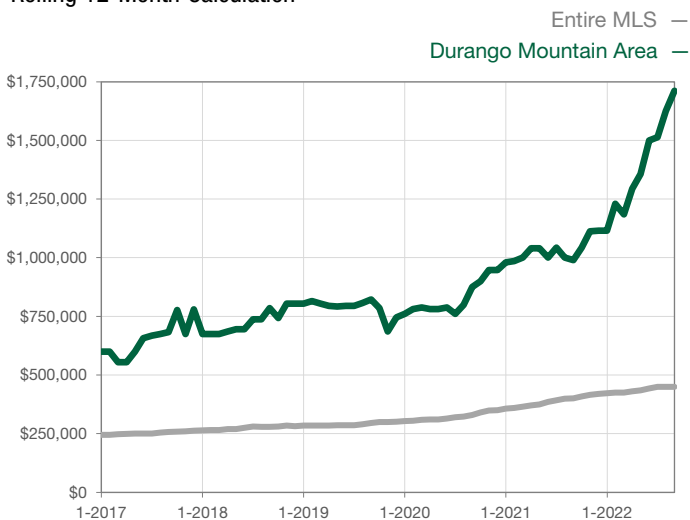
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Key Metrics						
New Listings	4	5	+ 25.0%	36	36	0.0%
Sold Listings	6	0	- 100.0%	33	27	- 18.2%
Median Sales Price*	\$830,000	\$0	- 100.0%	\$1,040,000	\$1,765,000	+ 69.7%
Average Sales Price*	\$1,065,000	\$0	- 100.0%	\$1,171,692	\$1,986,463	+ 69.5%
Percent of List Price Received*	98.6%	0.0%	- 100.0%	99.0%	99.8%	+ 0.8%
Days on Market Until Sale	90	0	- 100.0%	148	112	- 24.3%
Cumulative Days on Market Until Sale	90	0	- 100.0%	172	131	- 23.8%
Inventory of Homes for Sale	9	13	+ 44.4%	--	--	--
Months Supply of Inventory	2.2	3.4	+ 54.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Key Metrics						
New Listings	13	11	- 15.4%	110	128	+ 16.4%
Sold Listings	14	17	+ 21.4%	102	112	+ 9.8%
Median Sales Price*	\$433,000	\$449,000	+ 3.7%	\$485,000	\$449,500	- 7.3%
Average Sales Price*	\$482,729	\$529,779	+ 9.7%	\$510,054	\$601,314	+ 17.9%
Percent of List Price Received*	102.3%	97.1%	- 5.1%	100.4%	99.0%	- 1.4%
Days on Market Until Sale	41	112	+ 173.2%	76	102	+ 34.2%
Cumulative Days on Market Until Sale	41	112	+ 173.2%	74	103	+ 39.2%
Inventory of Homes for Sale	5	25	+ 400.0%	--	--	--
Months Supply of Inventory	0.4	2.1	+ 425.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

