

# Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

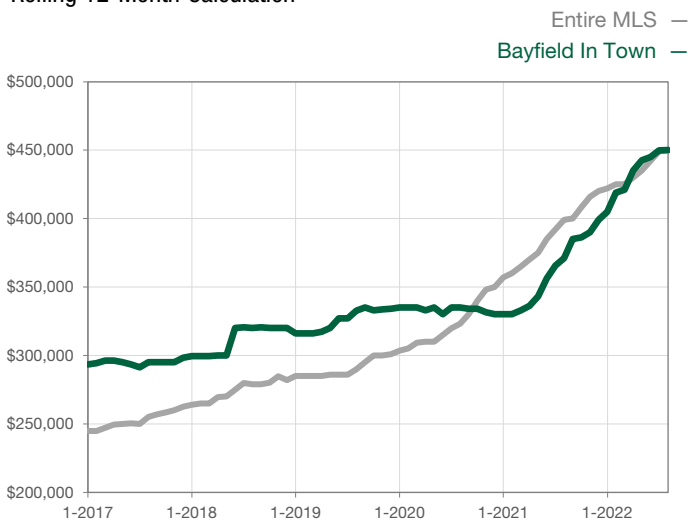
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	9	0.0%	54	72	+ 33.3%
Sold Listings	5	6	+ 20.0%	40	51	+ 27.5%
Median Sales Price*	\$440,000	<b>\$402,500</b>	- 8.5%	\$390,000	<b>\$465,000</b>	+ 19.2%
Average Sales Price*	\$425,800	<b>\$420,583</b>	- 1.2%	\$385,248	<b>\$479,926</b>	+ 24.6%
Percent of List Price Received*	97.1%	<b>100.2%</b>	+ 3.2%	99.0%	<b>99.9%</b>	+ 0.9%
Days on Market Until Sale	81	<b>62</b>	- 23.5%	64	<b>59</b>	- 7.8%
Cumulative Days on Market Until Sale	81	<b>62</b>	- 23.5%	69	<b>59</b>	- 14.5%
Inventory of Homes for Sale	8	<b>16</b>	+ 100.0%	--	--	--
Months Supply of Inventory	1.4	<b>2.5</b>	+ 78.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	7	11	+ 57.1%
Sold Listings	0	1	--	8	6	- 25.0%
Median Sales Price*	\$0	<b>\$340,000</b>	--	\$246,750	<b>\$352,500</b>	+ 42.9%
Average Sales Price*	\$0	<b>\$340,000</b>	--	\$249,336	<b>\$346,750</b>	+ 39.1%
Percent of List Price Received*	0.0%	<b>100.0%</b>	--	100.3%	<b>99.9%</b>	- 0.4%
Days on Market Until Sale	0	<b>34</b>	--	79	<b>45</b>	- 43.0%
Cumulative Days on Market Until Sale	0	<b>34</b>	--	125	<b>45</b>	- 64.0%
Inventory of Homes for Sale	0	<b>2</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>1.7</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

