## Local Market Update for July 2022 A Research Tool Provided by the Colorado Association of REALTORS®







## **San Juan County**

Single Family	July			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year	
New Listings	5	4	- 20.0%	23	31	+ 34.8%	
Sold Listings	1	4	+ 300.0%	15	18	+ 20.0%	
Median Sales Price*	\$231,000	\$680,000	+ 194.4%	\$405,000	\$492,500	+ 21.6%	
Average Sales Price*	\$231,000	\$737,500	+ 219.3%	\$624,177	\$567,267	- 9.1%	
Percent of List Price Received*	102.7%	90.5%	- 11.9%	98.9%	96.0%	- 2.9%	
Days on Market Until Sale	57	86	+ 50.9%	228	90	- 60.5%	
Cumulative Days on Market Until Sale	57	86	+ 50.9%	288	90	- 68.8%	
Inventory of Homes for Sale	12	18	+ 50.0%				
Months Supply of Inventory	4.1	6.6	+ 61.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
New Listings	0	3		8	16	+ 100.0%
Sold Listings	0	2		8	12	+ 50.0%
Median Sales Price*	\$0	\$585,000		\$267,000	\$412,500	+ 54.5%
Average Sales Price*	\$0	\$585,000		\$286,063	\$477,250	+ 66.8%
Percent of List Price Received*	0.0%	95.5%		100.5%	99.4%	- 1.1%
Days on Market Until Sale	0	96		66	75	+ 13.6%
Cumulative Days on Market Until Sale	0	96		66	82	+ 24.2%
Inventory of Homes for Sale	1	6	+ 500.0%			
Months Supply of Inventory	0.5	2.7	+ 440.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

