

# Local Market Update for June 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Rural

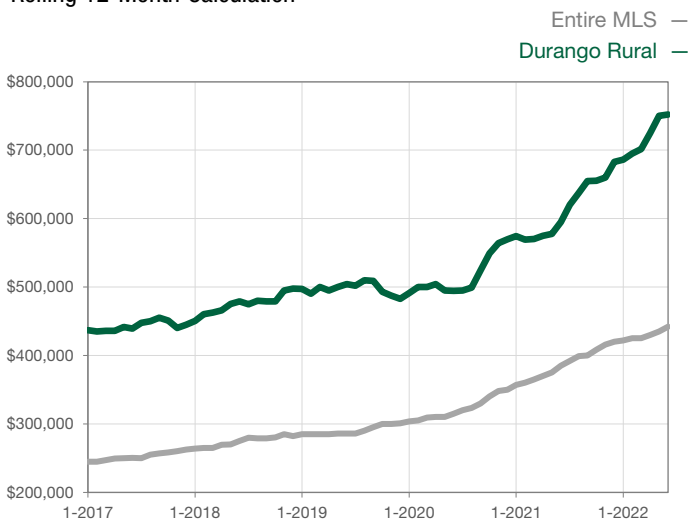
Single Family	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	70	56	- 20.0%	304	242	- 20.4%
Sold Listings	51	26	- 49.0%	232	169	- 27.2%
Median Sales Price*	\$690,000	<b>\$774,250</b>	+ 12.2%	\$625,000	<b>\$775,000</b>	+ 24.0%
Average Sales Price*	\$883,429	<b>\$920,595</b>	+ 4.2%	\$753,334	<b>\$938,884</b>	+ 24.6%
Percent of List Price Received*	100.3%	<b>102.4%</b>	+ 2.1%	99.3%	<b>100.4%</b>	+ 1.1%
Days on Market Until Sale	76	59	- 22.4%	102	97	- 4.9%
Cumulative Days on Market Until Sale	77	59	- 23.4%	118	101	- 14.4%
Inventory of Homes for Sale	90	109	+ 21.1%	--	--	--
Months Supply of Inventory	2.0	3.1	+ 55.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	5	0.0%	26	29	+ 11.5%
Sold Listings	7	5	- 28.6%	21	23	+ 9.5%
Median Sales Price*	\$629,805	<b>\$670,000</b>	+ 6.4%	\$420,000	<b>\$560,000</b>	+ 33.3%
Average Sales Price*	\$589,972	<b>\$503,100</b>	- 14.7%	\$418,386	<b>\$588,957</b>	+ 40.8%
Percent of List Price Received*	102.0%	<b>98.2%</b>	- 3.7%	100.3%	<b>100.9%</b>	+ 0.6%
Days on Market Until Sale	64	72	+ 12.5%	106	49	- 53.8%
Cumulative Days on Market Until Sale	64	72	+ 12.5%	106	50	- 52.8%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

