

Local Market Update for June 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

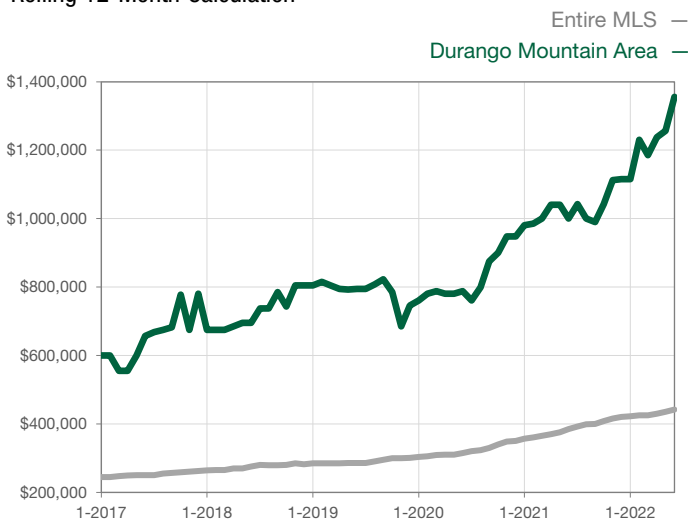
Single Family	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Key Metrics						
New Listings	5	4	- 20.0%	21	21	0.0%
Sold Listings	3	1	- 66.7%	18	12	- 33.3%
Median Sales Price*	\$995,000	\$1,500,000	+ 50.8%	\$1,160,000	\$1,512,500	+ 30.4%
Average Sales Price*	\$1,009,333	\$1,500,000	+ 48.6%	\$1,222,692	\$1,897,167	+ 55.2%
Percent of List Price Received*	96.2%	92.3%	- 4.1%	98.2%	100.0%	+ 1.8%
Days on Market Until Sale	173	56	- 67.6%	135	104	- 23.0%
Cumulative Days on Market Until Sale	199	56	- 71.9%	180	147	- 18.3%
Inventory of Homes for Sale	10	11	+ 10.0%	--	--	--
Months Supply of Inventory	2.2	3.1	+ 40.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Key Metrics						
New Listings	11	16	+ 45.5%	71	82	+ 15.5%
Sold Listings	20	9	- 55.0%	67	62	- 7.5%
Median Sales Price*	\$522,500	\$403,500	- 22.8%	\$485,000	\$411,750	- 15.1%
Average Sales Price*	\$524,513	\$513,411	- 2.1%	\$470,378	\$553,827	+ 17.7%
Percent of List Price Received*	101.6%	98.7%	- 2.9%	99.9%	99.5%	- 0.4%
Days on Market Until Sale	97	54	- 44.3%	84	64	- 23.8%
Cumulative Days on Market Until Sale	97	54	- 44.3%	85	65	- 23.5%
Inventory of Homes for Sale	5	30	+ 500.0%	--	--	--
Months Supply of Inventory	0.3	2.8	+ 833.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

