

Local Market Update for June 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango In Town

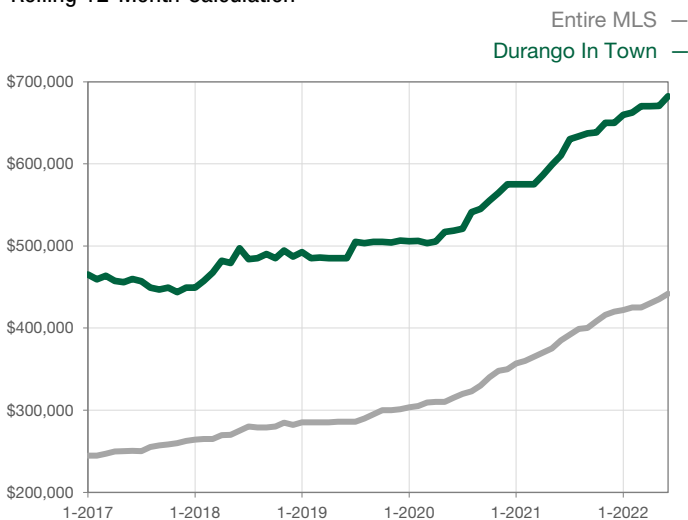
Single Family	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Key Metrics						
New Listings	24	28	+ 16.7%	116	105	- 9.5%
Sold Listings	28	11	- 60.7%	97	66	- 32.0%
Median Sales Price*	\$688,000	\$750,000	+ 9.0%	\$639,000	\$718,375	+ 12.4%
Average Sales Price*	\$812,393	\$855,045	+ 5.3%	\$734,631	\$872,074	+ 18.7%
Percent of List Price Received*	100.7%	101.8%	+ 1.1%	100.2%	103.0%	+ 2.8%
Days on Market Until Sale	86	51	- 40.7%	91	71	- 22.0%
Cumulative Days on Market Until Sale	97	74	- 23.7%	110	75	- 31.8%
Inventory of Homes for Sale	29	33	+ 13.8%	--	--	--
Months Supply of Inventory	1.5	2.6	+ 73.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Key Metrics						
New Listings	30	19	- 36.7%	127	74	- 41.7%
Sold Listings	29	17	- 41.4%	87	69	- 20.7%
Median Sales Price*	\$480,000	\$495,000	+ 3.1%	\$385,000	\$485,000	+ 26.0%
Average Sales Price*	\$470,448	\$512,110	+ 8.9%	\$411,261	\$524,442	+ 27.5%
Percent of List Price Received*	100.9%	101.3%	+ 0.4%	100.1%	101.1%	+ 1.0%
Days on Market Until Sale	57	45	- 21.1%	66	84	+ 27.3%
Cumulative Days on Market Until Sale	57	45	- 21.1%	70	86	+ 22.9%
Inventory of Homes for Sale	22	16	- 27.3%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

