

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



La Plata County

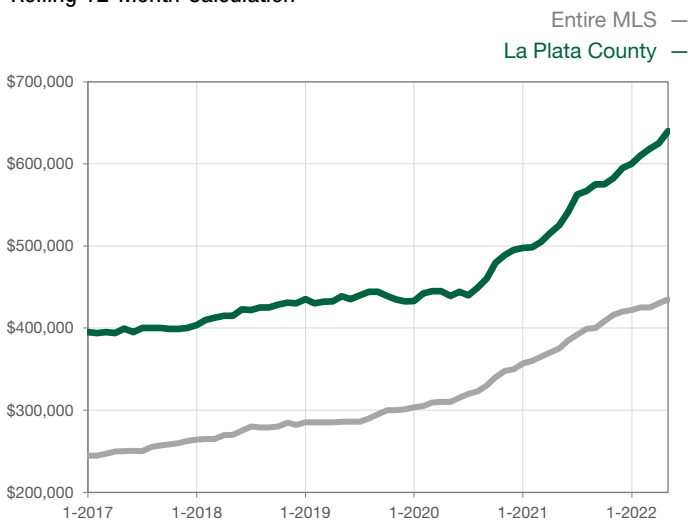
Key Metrics	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
New Listings	125	129	+ 3.2%	482	437	- 9.3%
Sold Listings	80	91	+ 13.8%	354	306	- 13.6%
Median Sales Price*	\$572,500	\$750,000	+ 31.0%	\$550,000	\$677,250	+ 23.1%
Average Sales Price*	\$638,692	\$872,004	+ 36.5%	\$656,139	\$844,179	+ 28.7%
Percent of List Price Received*	101.5%	100.7%	- 0.8%	99.4%	100.8%	+ 1.4%
Days on Market Until Sale	81	86	+ 6.2%	102	89	- 12.7%
Cumulative Days on Market Until Sale	87	95	+ 9.2%	121	95	- 21.5%
Inventory of Homes for Sale	144	164	+ 13.9%	--	--	--
Months Supply of Inventory	1.5	2.0	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
New Listings	39	37	- 5.1%	178	138	- 22.5%
Sold Listings	25	23	- 8.0%	118	118	0.0%
Median Sales Price*	\$360,000	\$365,200	+ 1.4%	\$367,500	\$453,250	+ 23.3%
Average Sales Price*	\$430,521	\$442,152	+ 2.7%	\$400,738	\$555,756	+ 38.7%
Percent of List Price Received*	99.7%	101.3%	+ 1.6%	99.5%	100.5%	+ 1.0%
Days on Market Until Sale	88	97	+ 10.2%	82	75	- 8.5%
Cumulative Days on Market Until Sale	79	97	+ 22.8%	89	77	- 13.5%
Inventory of Homes for Sale	26	36	+ 38.5%	--	--	--
Months Supply of Inventory	0.7	1.1	+ 57.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

