

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Rural

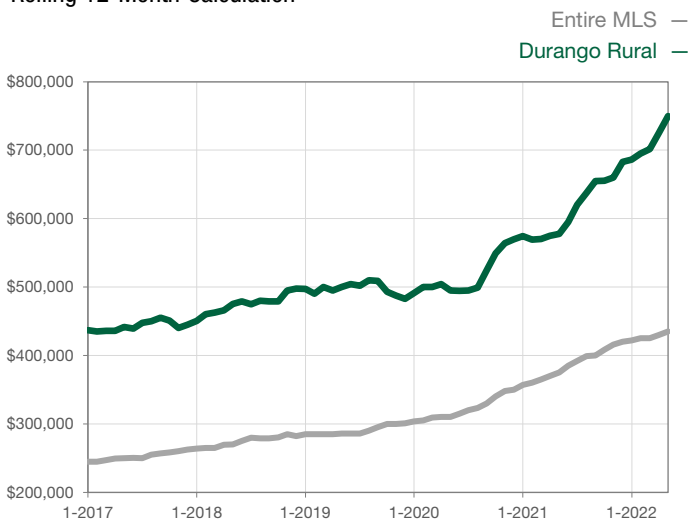
Key Metrics	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
New Listings	61	58	- 4.9%	234	180	- 23.1%
Sold Listings	44	44	0.0%	181	142	- 21.5%
Median Sales Price*	\$602,000	\$799,500	+ 32.8%	\$600,000	\$775,000	+ 29.2%
Average Sales Price*	\$658,573	\$938,383	+ 42.5%	\$716,678	\$939,073	+ 31.0%
Percent of List Price Received*	101.0%	100.6%	- 0.4%	99.0%	100.0%	+ 1.0%
Days on Market Until Sale	99	101	+ 2.0%	110	104	- 5.5%
Cumulative Days on Market Until Sale	104	104	0.0%	130	109	- 16.2%
Inventory of Homes for Sale	72	85	+ 18.1%	--	--	--
Months Supply of Inventory	1.7	2.3	+ 35.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
New Listings	9	7	- 22.2%	21	24	+ 14.3%
Sold Listings	0	4	--	14	18	+ 28.6%
Median Sales Price*	\$0	\$332,500	--	\$315,000	\$542,500	+ 72.2%
Average Sales Price*	\$0	\$330,000	--	\$332,593	\$612,806	+ 84.3%
Percent of List Price Received*	0.0%	101.3%	--	99.5%	101.7%	+ 2.2%
Days on Market Until Sale	0	46	--	126	43	- 65.9%
Cumulative Days on Market Until Sale	0	46	--	126	44	- 65.1%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	0.9	+ 125.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

