

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Bayfield In Town

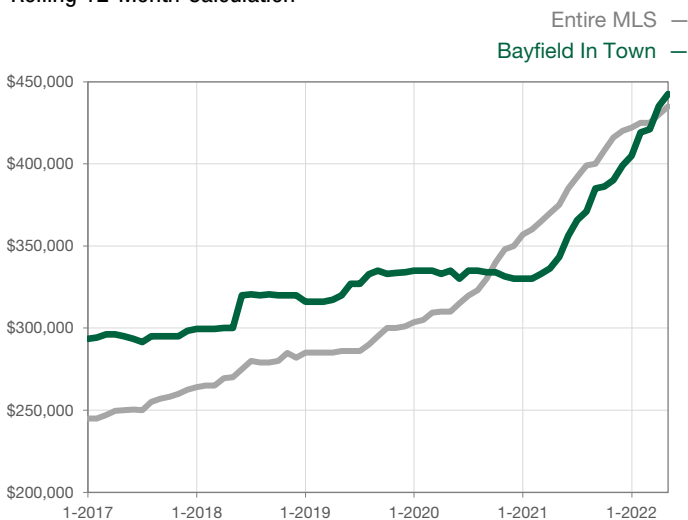
Key Metrics	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
New Listings	6	11	+ 83.3%	30	40	+ 33.3%
Sold Listings	4	12	+ 200.0%	20	29	+ 45.0%
Median Sales Price*	\$393,125	<b>\$520,750</b>	+ 32.5%	\$378,000	<b>\$465,000</b>	+ 23.0%
Average Sales Price*	\$404,063	<b>\$517,992</b>	+ 28.2%	\$356,326	<b>\$474,617</b>	+ 33.2%
Percent of List Price Received*	100.2%	<b>99.8%</b>	- 0.4%	98.9%	<b>99.9%</b>	+ 1.0%
Days on Market Until Sale	64	<b>45</b>	- 29.7%	57	<b>65</b>	+ 14.0%
Cumulative Days on Market Until Sale	64	<b>45</b>	- 29.7%	65	<b>65</b>	0.0%
Inventory of Homes for Sale	7	<b>7</b>	0.0%	--	--	--
Months Supply of Inventory	1.1	<b>1.1</b>	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
New Listings	2	3	+ 50.0%	6	8	+ 33.3%
Sold Listings	2	1	- 50.0%	6	4	- 33.3%
Median Sales Price*	\$255,770	<b>\$290,000</b>	+ 13.4%	\$230,000	<b>\$372,250</b>	+ 61.8%
Average Sales Price*	\$255,770	<b>\$290,000</b>	+ 13.4%	\$244,240	<b>\$357,125</b>	+ 46.2%
Percent of List Price Received*	101.4%	<b>89.2%</b>	- 12.0%	100.3%	<b>99.8%</b>	- 0.5%
Days on Market Until Sale	37	<b>58</b>	+ 56.8%	91	<b>46</b>	- 49.5%
Cumulative Days on Market Until Sale	37	<b>58</b>	+ 56.8%	152	<b>46</b>	- 69.7%
Inventory of Homes for Sale	0	<b>3</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>2.6</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

