

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



San Juan County

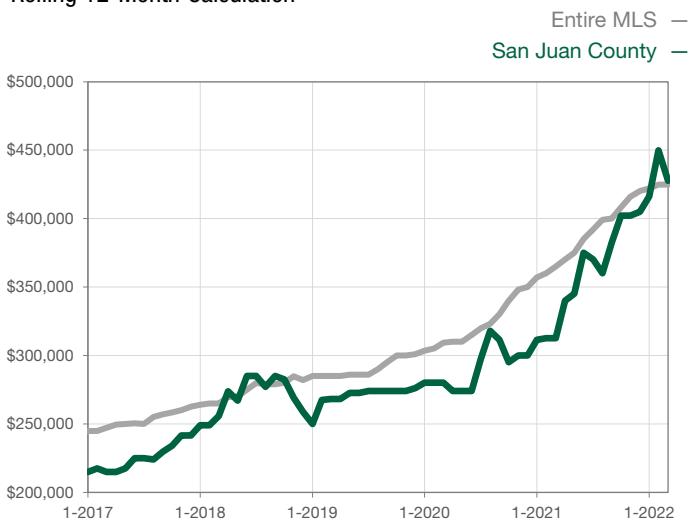
Key Metrics	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
New Listings	4	3	- 25.0%	8	8	0.0%
Sold Listings	1	1	0.0%	6	6	0.0%
Median Sales Price*	\$550,000	\$330,000	- 40.0%	\$456,850	\$470,000	+ 2.9%
Average Sales Price*	\$550,000	\$330,000	- 40.0%	\$534,783	\$606,750	+ 13.5%
Percent of List Price Received*	110.2%	98.5%	- 10.6%	97.5%	94.5%	- 3.1%
Days on Market Until Sale	0	135	--	361	137	- 62.0%
Cumulative Days on Market Until Sale	0	135	--	385	137	- 64.4%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	2.8	2.9	+ 3.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
New Listings	1	5	+ 400.0%	4	9	+ 125.0%
Sold Listings	3	3	0.0%	5	5	0.0%
Median Sales Price*	\$175,000	\$310,000	+ 77.1%	\$188,500	\$310,000	+ 64.5%
Average Sales Price*	\$173,833	\$285,667	+ 64.3%	\$264,700	\$311,000	+ 17.5%
Percent of List Price Received*	100.2%	98.5%	- 1.7%	99.4%	99.8%	+ 0.4%
Days on Market Until Sale	27	70	+ 159.3%	78	94	+ 20.5%
Cumulative Days on Market Until Sale	27	97	+ 259.3%	78	110	+ 41.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.1	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

