

# Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

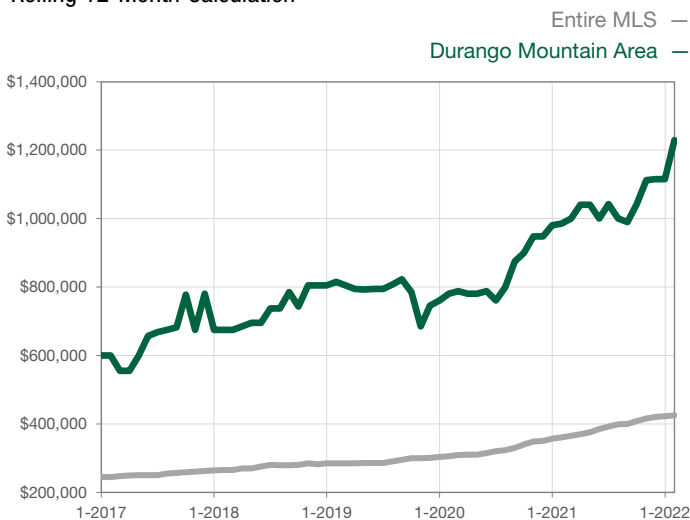
Single Family	February			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	3	0.0%	7	6	- 14.3%
Sold Listings	0	4	--	2	6	+ 200.0%
Median Sales Price*	\$0	<b>\$3,400,000</b>	--	\$1,167,500	<b>\$2,472,000</b>	+ 111.7%
Average Sales Price*	\$0	<b>\$2,914,750</b>	--	\$1,167,500	<b>\$2,365,167</b>	+ 102.6%
Percent of List Price Received*	0.0%	<b>98.1%</b>	--	96.3%	<b>100.6%</b>	+ 4.5%
Days on Market Until Sale	0	<b>144</b>	--	63	<b>119</b>	+ 88.9%
Cumulative Days on Market Until Sale	0	<b>160</b>	--	224	<b>129</b>	- 42.4%
Inventory of Homes for Sale	12	<b>5</b>	- 58.3%	--	--	--
Months Supply of Inventory	3.1	<b>1.2</b>	- 61.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	13	7	- 46.2%	31	23	- 25.8%
Sold Listings	8	15	+ 87.5%	14	22	+ 57.1%
Median Sales Price*	\$366,000	<b>\$468,700</b>	+ 28.1%	\$401,000	<b>\$415,450</b>	+ 3.6%
Average Sales Price*	\$396,375	<b>\$609,863</b>	+ 53.9%	\$459,661	<b>\$535,266</b>	+ 16.4%
Percent of List Price Received*	98.4%	<b>97.6%</b>	- 0.8%	97.9%	<b>98.1%</b>	+ 0.2%
Days on Market Until Sale	80	<b>63</b>	- 21.3%	70	<b>61</b>	- 12.9%
Cumulative Days on Market Until Sale	80	<b>63</b>	- 21.3%	91	<b>61</b>	- 33.0%
Inventory of Homes for Sale	9	<b>13</b>	+ 44.4%	--	--	--
Months Supply of Inventory	0.7	<b>1.1</b>	+ 57.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

