

# Local Market Update for January 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Rural

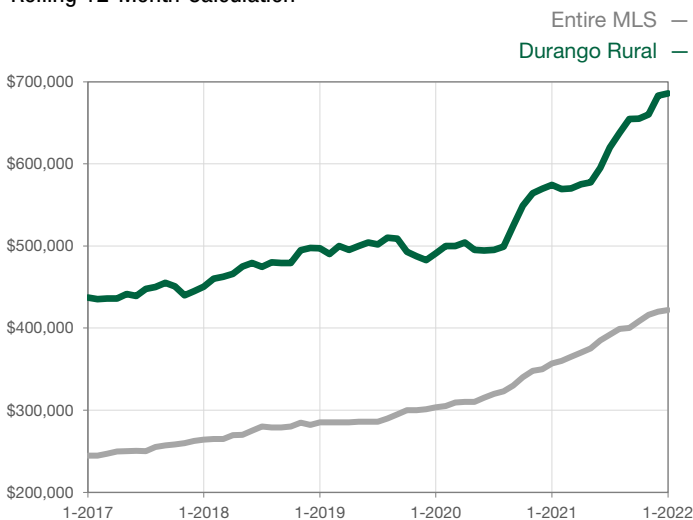
Single Family	January			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	39	19	- 51.3%	39	19	- 51.3%
Sold Listings	32	19	- 40.6%	32	19	- 40.6%
Median Sales Price*	\$610,950	<b>\$714,327</b>	+ 16.9%	\$610,950	<b>\$714,327</b>	+ 16.9%
Average Sales Price*	\$786,366	<b>\$682,078</b>	- 13.3%	\$786,366	<b>\$682,078</b>	- 13.3%
Percent of List Price Received*	98.2%	<b>98.0%</b>	- 0.2%	98.2%	<b>98.0%</b>	- 0.2%
Days on Market Until Sale	132	<b>139</b>	+ 5.3%	132	<b>139</b>	+ 5.3%
Cumulative Days on Market Until Sale	144	<b>144</b>	0.0%	144	<b>144</b>	0.0%
Inventory of Homes for Sale	77	<b>51</b>	- 33.8%	--	--	--
Months Supply of Inventory	1.9	<b>1.3</b>	- 31.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 01-2021	Thru 01-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	3	- 40.0%	5	3	- 40.0%
Sold Listings	1	5	+ 400.0%	1	5	+ 400.0%
Median Sales Price*	\$259,000	<b>\$610,000</b>	+ 135.5%	\$259,000	<b>\$610,000</b>	+ 135.5%
Average Sales Price*	\$259,000	<b>\$630,900</b>	+ 143.6%	\$259,000	<b>\$630,900</b>	+ 143.6%
Percent of List Price Received*	100.0%	<b>101.4%</b>	+ 1.4%	100.0%	<b>101.4%</b>	+ 1.4%
Days on Market Until Sale	53	<b>55</b>	+ 3.8%	53	<b>55</b>	+ 3.8%
Cumulative Days on Market Until Sale	53	<b>55</b>	+ 3.8%	53	<b>55</b>	+ 3.8%
Inventory of Homes for Sale	3	<b>0</b>	- 100.0%	--	--	--
Months Supply of Inventory	0.8	<b>0.0</b>	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

