

Local Market Update for January 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Durango Mountain Area

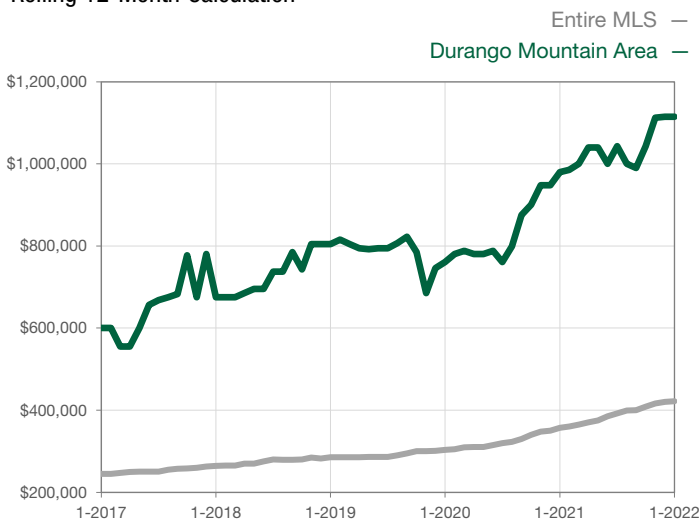
| Single Family | January | | | Year to Date | | |
|--------------------------------------|-------------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 01-2021 | Thru 01-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 4 | 3 | - 25.0% | 4 | 3 | - 25.0% |
| Sold Listings | 2 | 2 | 0.0% | 2 | 2 | 0.0% |
| Median Sales Price* | \$1,167,500 | \$1,266,000 | + 8.4% | \$1,167,500 | \$1,266,000 | + 8.4% |
| Average Sales Price* | \$1,167,500 | \$1,266,000 | + 8.4% | \$1,167,500 | \$1,266,000 | + 8.4% |
| Percent of List Price Received* | 96.3% | 105.8% | + 9.9% | 96.3% | 105.8% | + 9.9% |
| Days on Market Until Sale | 63 | 68 | + 7.9% | 63 | 68 | + 7.9% |
| Cumulative Days on Market Until Sale | 224 | 68 | - 69.6% | 224 | 68 | - 69.6% |
| Inventory of Homes for Sale | 14 | 3 | - 78.6% | -- | -- | -- |
| Months Supply of Inventory | 3.7 | 0.7 | - 81.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | January | | | Year to Date | | |
|--------------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 01-2021 | Thru 01-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 18 | 16 | - 11.1% | 18 | 16 | - 11.1% |
| Sold Listings | 6 | 7 | + 16.7% | 6 | 7 | + 16.7% |
| Median Sales Price* | \$617,000 | \$395,900 | - 35.8% | \$617,000 | \$395,900 | - 35.8% |
| Average Sales Price* | \$544,042 | \$375,414 | - 31.0% | \$544,042 | \$375,414 | - 31.0% |
| Percent of List Price Received* | 97.4% | 99.1% | + 1.7% | 97.4% | 99.1% | + 1.7% |
| Days on Market Until Sale | 57 | 55 | - 3.5% | 57 | 55 | - 3.5% |
| Cumulative Days on Market Until Sale | 106 | 57 | - 46.2% | 106 | 57 | - 46.2% |
| Inventory of Homes for Sale | 13 | 13 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 1.1 | + 10.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

